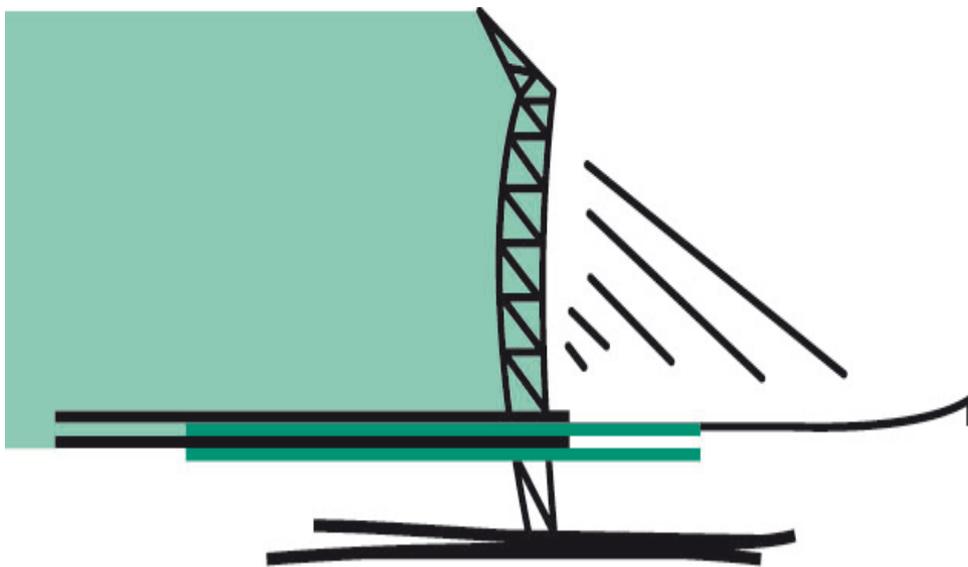


Activities report

2012-2013

RILE



ROTTERDAM INSTITUTE OF LAW AND ECONOMICS

Erasmus University Rotterdam



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FOREWORD

I am proud to present the Activities Report of the Rotterdam Institute of Law and Economics (RILE) covering the years 2012 and 2013. Looking back at 2012, our thoughts go out to Petra van den Brink, secretary of the RILE, who fought back cancer for a long time, but who lost the battle on 5 November 2012. We remember her for her perseverance, her optimistic view to life and her constant readiness to help.

Since 2008 the RILE has witnessed a spectacular growth in staff members, which consolidated in 2012 and 2013. The amount and variety of activities within the RILE, however, is still expanding.

The RILE participates in the research programme on Behavioural Approaches to Contract and Tort, which received a substantial subsidy in the REI Excellence Initiative from the Board of Directors of the Erasmus University Rotterdam, and which was renewed for the period 2012-2017.

The high quality research within the programme on Behavioural Approaches to Contract and Tort, which is carried out together with the Rotterdam Institute of Private Law (RIPL) goes hand in hand with a high academic level in teaching. The European Master programme in Law and Economics (EMLE) was awarded the Erasmus Mundus recognition by the European Commission in 2004 and again in 2009. For Erasmus+ (which is the follow up of Erasmus Mundus) an application for reselection will be done in 2014. The European Doctorate programme in Law and Economics (EDLE), carried out together with the universities of Bologna and Hamburg, was awarded the Erasmus Mundus label in 2009 as well. An application for the Marie Curie programme (as a follow up of Erasmus Mundus) will be done in 2014.

This report presents an overview of all teaching, research and related activities of the RILE. We are very proud of this impressive list of activities, which in the next years is likely to continue growing. I wish you pleasant reading.

Louis Visscher
Director



TABLE OF CONTENT

1. Introduction.....	6
2. Teaching.....	8
2.1. European Master programme in Law and Economics (EMLE)	8
2.2. Accreditation by NVAO	9
2.2.1. Courses in the Dutch curriculum	14
2.3. Lectures in courses taught at Erasmus University Rotterdam.....	14
3. European Doctorate programme in Law and Economics (EDLE)	21
3.1. Goal and set-up	21
3.2. EDLE Participants	23
3.3. EDLE Seminars in Rotterdam	34
4. Research Programme Behavioural Approaches to Contract and Tort	40
4.1. Programme.....	40
4.2. Seminar series.....	41
4.3. Conferences and Guest lectures.....	43
4.4. Chairs: new appointments	45
5. PhD defences	46
5.1. Dissertations defended in Rotterdam.....	46
5.2. EDLE PhD dissertations to be defended, supervised by:	53
5.3. Dissertations supervised by RILE members, (to be) defended at other universities.	56
5.4. Membership of PhD committees 2012-2013.....	58
6. Inaugural lectures, awards, and special appointments	60
6.1. Inaugural lecture by Professor Christoph Engel.....	60
6.2. Inaugural lecture by Professor Neil Rickman.....	60
6.3. Inaugural lecture by Professor Alessio Paces	61
6.4. Prof. Heine awarded Jean Monnet Chair.....	62
6.5. Award for Kateryna Grabovets.....	62
6.6. Michael Faure receives 2012 Highly Commended Award	62
6.7. IUCN Academy of Environmental Law Award for Michael Faure	62
6.8. Wicher Schreuders of EMLE elected in Executive Committee ProDeJIP	63
6.9. Chair Legal Economic Analysis of Tort and Damages	63
6.10. Pieter Desmet member of editorial board at Organizational Behavior and Human Decision Processes	64
6.11. Roger Van den Bergh joins research project ‘Competition in the legal professions’	64
6.12. Louis Visscher appointed as chairman of the WODC steering committee ‘Experiences of Dutch crime victims with damage redress’	64
7. Conferences and Guest lectures	65
7.1. The Future of Law and Economics.....	65
7.2. Seminar Series on Empirical Legal Studies by Prof. Jonathan Klick	65
7.3. 1st BU-EUR Workshop on Organisational Behaviour and Legal Development	66
7.4. 2nd BU-EUR Workshop on Organisational Behaviour and Legal Development.....	66
7.5. Conferences and guest lectures.....	68
7.6. Guest lectures at the RILE.....	99
8. EU projects.....	100
8.1. Teaching	100
9. Visiting scholars at the RILE.....	107



9.1.	Nadezhda Butakova.....	107
9.2.	Gaia Massari.....	107
9.3.	Qi Zhou.....	107
9.4.	Chiara Provvedi.....	108
9.5.	Jason Scott Johnston.....	108
9.6.	Vikas Kumar.....	108
9.7.	Donatas Murauskas.....	109
10.	Erasmus China Law Center.....	110
10.1.	Visiting scholar at the ECLC.....	111
11.	Research visits by RILE staff members.....	112
12.	Research output.....	113
13.	RILE Working Papers.....	128
14.	European Studies in Law and Economics.....	130
15.	Other relevant activities.....	133
16.	Short biographies of the RILE Academic Staff.....	138



1. Introduction

Established in the year 2000, the *Rotterdam Institute of Law and Economics* (RILE) is set to carry out the task of promoting and furthering the development of Law and Economics across The Netherlands, Europe and world-wide. For this purpose, a twofold strategy of teaching and research activities has been devised. First, a comprehensive training programme is offered for students ranging from undergraduate level to postgraduate courses and PhD studies. Law and Economics courses are taught both in the regular Dutch curriculum of the Erasmus School of Law and in international programmes. Second, the RILE aims at proliferating the academic discourse on Law and Economics through organising conferences and workshops, as well as publications in leading scientific journals and books. Also, the Institute invites senior and junior researchers to spend a research period in Rotterdam.

Together with members of the Rotterdam Institute of Private Law (RIPL), RILE researchers participate in the research programme 'Behavioural Approaches to Contract and Tort' (see also: www.behaviouralapproaches.eu). The objective of this programme is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences. The group's mission is to become the prime European centre for the interdisciplinary study of private law and regulation in Europe, and therewith fortify the position of Erasmus School of Law as a European 'hub' for Law and Economics and Empirical Legal Studies in the area of private law.

The RILE participates in the European Master programme in Law and Economics (EMLE). The EMLE programme is carried out by a consortium of nine partner universities inside and outside Europe. The EMLE programme provides students with advanced knowledge on the economic effects of alternative legal solutions and prepares them for a career, for instance in public organisations or multinational law firms. The EMLE programme was recognised by the European Commission as an Erasmus Mundus Masters Course for the first time in 2004, labelling it as a course of 'outstanding academic quality', and was reselected in 2009 (from 2010-2011 onwards). As a consequence of this recognition, generous scholarships are provided to European and non-European students. Also short scholarships for the exchange of researchers are provided. For Erasmus+ (which is the follow up of Erasmus Mundus) an application for reselection will be done in 2014.



The European Doctorate programme in Law and Economics (EDLE), which started in 2005, is a three to four year (depending on the funding source) doctoral programme that aims to provide students with research skills and outstanding knowledge in the field of Law and Economics. Successful students receive a multiple PhD degree from the participating universities of Bologna, Hamburg and Rotterdam. In 2009 the European Commission selected the EDLE as an Erasmus Mundus programme (2010-2014) and in 2010 the first group of ten Erasmus Mundus EDLE PhD students started their first year of the programme in Bologna (together with four EDLE PhD candidates paid by the partner universities themselves). In the subsequent years comparable groups started with the programme.

The research interests of the RILE members cover a wide variety of topics in Law and Economics, including the economic analysis of competition law, contract law, tort law, environmental law, European law, insurance law, public law and regulation, corporate governance and corporate law. The research output is discussed at RILE conferences and seminars and presented at international conferences. Besides the academic work, the RILE also writes reports for policymakers on topics of competition policy and regulation.

In 2012-2013 the RILE consisted of about 15 staff members and about 19 PhDs with Rotterdam as their home university.

This report provides an overview of teaching and research activities of the RILE in the years 2012-2013. Section 2 mentions the teaching activities. The subsequent sections provide a picture of the research activities. Detailed information is provided on the EDLE programme, the participation of the RILE in the research programme 'Behavioural Approaches to Contract and Tort', the EMLE programme, PhD defences, conferences, awards, external funding, European China Law Center PhDs, visitors and research visits. A complete list of publications by RILE scholars can be found in section 10. The report concludes with short biographies of all RILE scholars.

For current information about ongoing projects and other RILE activities, please visit the RILE website at: www.rile.nl.



2. Teaching

2.1. European Master programme in Law and Economics (EMLE)

The RILE participates in the European Master programme in Law and Economics (EMLE), which is organised by a consortium of nine partner universities. Besides Erasmus University Rotterdam, the network includes the universities of Aix-Marseille, Bologna, Ghent, Haifa, Hamburg, Mumbai, Vienna and Warsaw. The EMLE programme was selected by the European University Association (EUA) as a top ten Joint Master programme in 2003. In 2004 the EMLE has been recognised by the European Commission as an Erasmus Mundus programme for the first time. In July 2009 the programme has been reselected by the Commission as an Erasmus Mundus programme.

Erasmus Mundus is a cooperation and mobility programme in the field of higher education. This programme supports high-quality European Master Programmes (Erasmus Mundus Masters Courses), each of which is jointly run by a consortium of European and non-European universities and brings together students from Europe and across the world. The Erasmus Mundus programme offers prestigious scholarships to enable students from around the world to engage in postgraduate study in one of the Erasmus Mundus Masters Courses in Europe. Non-EU graduate students from all over the world can apply for an Erasmus Mundus scholarship, provided they have an excellent academic record and excellent study results. These scholarships cover tuition fee, travel costs and full living expenses in Europe throughout the Masters Course for those students being selected annually. From the academic year 2010-2011 onwards European students can also apply for an EM scholarship to study in this master's course. Apart from the Erasmus Mundus grantees many non-grantees, from both EU and non-EU countries, are participating in the EMLE programme every year. Moreover, scholarships are available for non-EU Visiting Scholars, enabling them to stay for several weeks at one of the European partner universities in the Erasmus Mundus Consortium for teaching and research, while scholarships are available as well for scholars from the European EMLE partners to stay at the non-EU partners in the Consortium.



Prof. Roger Van den Bergh was the first Erasmus Mundus Coordinator of the EMLE programme (2004-2009). In July 2009 Dr. Alessio Paces replaced Van den Bergh as Erasmus Mundus Coordinator. Wicher Schreuders is the Erasmus Mundus Assistant Coordinator.

In 2010 the Erasmus Mundus programme entered its second phase. New members in Erasmus Mundus II were: the Warsaw School of Economics and the Indira Gandhi Institute of Development and Research (IGIDR), Mumbai, India. In Erasmus Mundus II, the University of Manchester no longer takes part in the consortium. The EMLE will continue cooperation with other leading centres of Law and Economics, including the Law and Economics Center of the University of Berkeley (CA).

2.2. Accreditation by NVAO

In 2012-2013, the EMLE Consortium participated in the pilot accreditation procedures carried out within the framework of the JOQAR project ('Joint programmes: Quality Assurance and Recognition of degrees awarded') by the European Consortium for Accreditation (ECA). This participation opens the best opportunity to solve all problems on the way to introduce the Joint Degree (and possibly a Joint Qualification as well) and the Joint Diploma Supplement within the EMLE programme. For this purpose, within the EMLE Consortium a Self-Evaluation Report had to be produced by the Rotterdam staff to be submitted to the ECA-Secretariat. This resulted in a site-visit by an ECA panel, which took place during the EMLE Mid Term Meeting in mid-February 2013 in Hamburg. As a result of this, the international panel was very positive about the EMLE programme. As is stated in the 'Assessment Report' (ECA, 2013), the ECA panel awarded the judgement of 'excellent' to the standards *General conditions*, *Intended learning outcomes*, *Programme*, *Internal quality assurance system* and *Teaching and learning*; for the only remaining standard, *Facilities and student support*, the judgement was 'good'. In this, 'good' implies that the programme systematically surpasses this standard across the standard's entire spectrum, whereas 'excellent' means surpassing the standard systematically and substantially and can be regarded as an international example. Based on the ECA / JOQAR panel 'Assessment Report', by official decision dated 16 July 2013 the NVAO accredited the joint EMLE degree for The Netherlands and evaluated the EMLE programme as being 'excellent'.



The EMLE Consortium convenes three times a year:

- *Spring meeting:* In February 2012 the Mid Term Meeting took place in Ghent and in February 2013 in Hamburg. At this meeting all EMLE students and most of the teaching staff participate in a seminar on Law and Economics. Furthermore, students and third term staff discuss the thesis topics. The Board discusses further details of the current programme (such as third term (re)allocations, course evaluations, calendar for the remainder of the current and for the next academic year). Next to this at the Mid Term Meeting we have the Graduation Ceremony, an Alumni meeting and a meeting with Associated Members of the EMLE, to inform participants about the possibilities and job opportunities after the EMLE.
- *Summer meeting:* In 2012 the Summer Meeting was postponed to the October meeting, because the topic to be discussed was the thesis supervision, which is a 3rd term activity. Therefore, all 3rd term partners should attend this meeting, which turned out to be impossible and too expensive for the summer 2012. Therefore, it was decided to discuss the thesis supervision at the October 2012 meeting and to cancel the Summer meeting in 2012. In 2013 the Summer (Teachers) Meeting was organized in Hamburg in July. During this meeting most of the teachers of first and second term universities meet to discuss and harmonize the courses. Moreover, course evaluations are discussed.
- *Fall meeting:* The annual Fall meeting took place in Warsaw in October 2012 and in Vienna in October 2013. At this meeting the Board officially decides on the graduation of all EMLE students of the previous academic year. Furthermore, decisions are taken on the ranking of all graduates, the distinctions and the prize for the best thesis. At the Warsaw meeting in October 2012 a meeting on thesis supervision was organized.



Warsaw October 2012

At all these EMLE meetings the RILE staff was represented by several staff members.

Courses taught in Rotterdam

The following EMLE courses are taught by the RILE Staff.

April – August 2012 (third term 2011/2012)

Course	Code	Lecturers
Advanced Topics of Competition Law and Economic Regulation	RL10	Roger Van den Bergh Claudia Desogus ¹ Wolfgang Kerber ² Alessio Paces Francesco Paolucci ³
Law and Economics in the Courts	RL09	Peter Camesasca Sonja Keske Ann-Sophie Vandenberghe Louis Visscher



Exams EMLE Students

1 Guest Lecturer from the Italian Antitrust Authority

2 Guest Lecturer from the Philipps Universität Marburg

3 Guest Lecturer from the Australian Centre for Economics Research on Health at the Australian National University



October – December 2012 (first term 2012/2013)

Course	Code	Lecturers
Introduction to Law	-	Sharon Oded
Mathematics	-	Philip Hanke
Foundations of Law and Economics I (Microeconomics)	RL02	Alessio Paces Philip Hanke
Foundations of Law and Economics II (Comparative Law & Economics)	RL07	Ann-Sophie Vandenberghe Rob Jagtenberg
Economics of Public Law	RL03	Alessandra Arcuri
Economics Analysis of Torts and Insurance	RL04	Louis Visscher
Economic Analysis of Competition Law	RL06	Roger Van den Bergh Peter Camesasca

April – August 2013 (third term 2012/2013)

Course	Code	Lecturers
Advanced Topics of Competition Law and Economic Regulation	RL10	Roger Van den Bergh Alessio Paces Francesco Paolucci ⁴
Law and Economics in the Courts	RL09	Peter Camesasca Klaus Heine Alessio Paces Louis Visscher

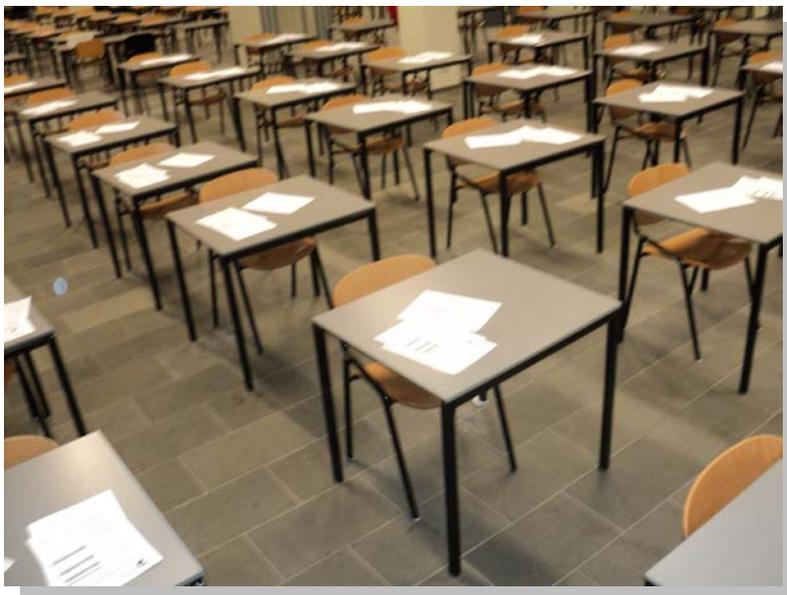
4 Guest Lecturer from the Australian Centre for Economics Research on Health at the Australian National University



October – December 2013 (first term 2013/2014)

Course	Code	Lecturers
Introduction to Law	-	Sharon Oded Elena Reznichenko
Mathematics	-	Jaroslav Kantorowicz
Foundations of Law and Economics I (Microeconomics)	RL02	Alessio Paces Jaroslav Kantorowicz
Foundations of Law and Economics II (Comparative Law & Economics)	RL07	Ann-Sophie Vandenberghe Rob Jagtenberg
Economics of Public Law	RL03	George Zhou
Economic Analysis of Torts and Insurance	RL04	Louis Visscher
Economic Analysis of Competition Law	RL06	Roger Van den Bergh Peter Camesasca

For more information about the Erasmus Mundus Scholarships see Chapter 8.





2.2.1. Courses in the Dutch curriculum

At Erasmus School of Law, the RILE is involved in teaching the Dutch Bachelor-3 course Introduction to Law and Economics (Rechtseconomie, Bachelor-3) in which the focus is on the market mechanism and on market failures. In particular, legal remedies to market failures will be discussed. The course focuses both on public law (competition, regulation) and private law (torts, contracts). Teachers in this course are Wicher Schreuders, Louis Visscher and Ann-Sophie Vandenberghe.

2.3. Lectures in courses taught at Erasmus University Rotterdam

RILE Members regularly give lectures in courses and research programmes at Erasmus University Rotterdam. Here is an overview.

Alessandra Arcuri

- April-June 2012: Lecturer 'Public International Law', Erasmus School of Law, Rotterdam, The Netherlands.
- October – December 2012: Lecturer 'Economics of Public Law', Erasmus School of Law, Rotterdam, The Netherlands.
- December 2012– January 2013: Lecturer 'Course Advanced Public International Law II', Erasmus School of Law, Rotterdam, The Netherlands.
- January – March 2013: Lecturer 'Public Economic Law', Erasmus School of Law, Rotterdam, The Netherlands.



Peter Camesasca

- April-August 2012: Lecturer 'Law and Economics in the Courts', Erasmus School of Law, Rotterdam, The Netherlands.
- October-December 2012: Lecturer 'Economic Analysis of Competition Law', Erasmus School of Law, Rotterdam, The Netherlands.
- April-August 2013: Lecturer 'Law and Economics in the Courts', Erasmus School of Law, Rotterdam, The Netherlands.
- October-December 2013: Lecturer 'Economic Analysis of Competition Law', Erasmus School of Law, Rotterdam, The Netherlands.

Pieter Desmet

- August 28, 2013: Workshop given on 'Group Dynamics, Leadership and Communication strategies for the minor Mentoring for Higher Performance', Rotterdam School of Management, Rotterdam, The Netherlands.
- September 19, 2013: EDLE introduction meeting together with Ann-Sophie Vandenberghe, Erasmus School of Law, Rotterdam, The Netherlands.
- December 10-12, 2013: Guest Lecture on 'Trust & Trust Repair in Organizations for the Executive Master Class in Advanced Reputation Management', Rotterdam School of Management, Rotterdam, The Netherlands.

Philip Hanke

- October-December, 2012: Lecturer 'Mathematics', Erasmus School of Law, Rotterdam, The Netherlands
- October-December, 2012: Lecturer 'Foundations of Law and Economics I (Microeconomics)', Erasmus School of Law, Rotterdam, The Netherlands

Jonathan Klick

- March 2-5, 2012: Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 18-20, 2013: Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.



Empirical Legal Studies seminar series 2013

Sharon Oded

- October-December, 2012: Lecturer ‘Introduction to Comparative Law and Economics in the EU Legal System’, Erasmus School of Law, Rotterdam, The Netherlands.
- October-December, 2013: Lecturer ‘Introduction to Comparative Law and Economics in the EU Legal System’, Erasmus School of Law, Rotterdam, The Netherlands.



Alessio Paccès

- April-August, 2012: Lecturer ‘Advanced Topics of Competition Law and Economic Regulation’, Erasmus School of Law, Rotterdam, The Netherlands.
- October-December, 2012: Lecturer ‘Foundations of Law and Economics I (Microeconomics)’, Erasmus School of Law, Rotterdam, The Netherlands.
- December 12, 2012: Guest Lecture on ‘Economics of Regulation’, LLM in Commercial Law, Erasmus School of Law, Rotterdam, The Netherlands.
- December 18, 2012: Guest Lecture on ‘The Law and Economics of Takeovers’, LLM in Commercial Law, Erasmus School of Law, Rotterdam, The Netherlands.
- January 11, 2013: Guest lecture on ‘Methodology Law and Economics’ in Research Lab, Erasmus School of Law, Rotterdam, The Netherlands.
- April-August 2013: Lecturer ‘Law and Economics in the Courts’, Erasmus School of Law, Rotterdam, The Netherlands.
- April-August 2013: Lecturer ‘Advanced Topics of Competition Law and Economic Regulation’, Erasmus School of Law, Rotterdam, The Netherlands.
- October-December 2013: Lecturer ‘Foundations of Law and Economics I (Microeconomics)’, Erasmus School of Law, Rotterdam, The Netherlands.

Elena Reznichenko

- October-December, 2013: Lecturer ‘Introduction to Comparative Law and Economics in the EU Legal System’, Erasmus School of Law, Rotterdam, The Netherlands

Wicher Schreuders

- April - July 2012: Lecturer B3 Rechtseconomie, Erasmus School of Law, Rotterdam, The Netherlands.
- April – July 2013: Lecturer B3 Rechtseconomie, Erasmus School of Law, Rotterdam, The Netherlands.



Roger Van den Bergh

- April-August 2012: Lecturer ‘Advanced Topics of Competition Law and Economic Regulation’, Erasmus School of Law, Rotterdam, The Netherlands.
- October – December 2012: Lecturer ‘Economic Analysis of Competition Law’, Erasmus School of Law, Rotterdam, The Netherlands.
- January 2013: Visiting Professor, International and Comparative Competition Law Course, National University of Singapore, Singapore.
- March 2013: Erasmus Mundus Scholar Course on Competition Law and Economics, University of Haifa, Israel.
- April – August 2013: Lecturer ‘Advanced Topics of Competition Law and Economic Regulation’, Erasmus School of Law, Rotterdam, The Netherlands.
- October – December 2013: Lecturer ‘Economic Analysis of Competition Law’, Erasmus School of Law, Rotterdam, The Netherlands.

Ann-Sophie Vandenberghe

- April - July 2012: Lecturer B3 Rechtseconomie, Erasmus School of Law, Rotterdam, The Netherlands.
- April – August 2012: Lecturer ‘Law and Economics in the Courts’, Erasmus School of Law, Rotterdam, The Netherlands.
- October – December 2012: Lecturer ‘Foundations of Law and Economics II (Comparative Law & Economics)’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 25, 2013: Lecture Seminar on ‘How to write an EDLE PhD thesis?’, Bologna University, Bologna, Italy.
- April – July 2013: Lecturer B3 Rechtseconomie, Erasmus School of Law, Rotterdam, The Netherlands.
- September 19, 2013: EDLE introduction meeting together with Pieter Desmet, Erasmus School of Law, Rotterdam, The Netherlands.
- November 6, 2013: Seminar on ‘How to write an EDLE PhD?’, Bologna University, Bologna, Italy.
- October – December 2013: Lecturer ‘Foundations of Law and Economics II (Comparative Law & Economics)’, Erasmus School of Law, Rotterdam, The Netherlands.



Louis Visscher

- April - July 2012: Lecturer B3 Rechtseconomie, Erasmus School of Law, Rotterdam, The Netherlands.
- April – August 2012: Lecturer ‘Law and Economics in the Courts’, Erasmus School of Law, Rotterdam, The Netherlands.
- September 13, 2012: Guest lecture in minor ‘Dood en Letsel’, Erasmus School of Law, Rotterdam, The Netherlands.
- October 17, 2012: Guest lecture on ‘Game Theory’ in EMLE, Erasmus School of Law, Rotterdam, The Netherlands.
- October – December 2012: Lecturer ‘Economic Analysis of Torts and Insurance’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 1, 2013: Lecture for EGLS-PhD students, Reflections on Social Science Research: Law and Economics, Erasmus School of Law, Rotterdam, The Netherlands.
- April – July 2013: Lecturer B3 Rechtseconomie, Erasmus School of Law, Rotterdam, The Netherlands.
- April – August 2013: Lecturer ‘Law and Economics in the Courts’, Erasmus School of Law, Rotterdam, The Netherlands.
- May 31, 2013: Lecture on ‘Rechtseconomische Analyse van Smartengeld’, Privaatrechtelijk Studiegenootschap, Erasmus School of Law, Rotterdam, The Netherlands.
- September 12, 2013: Guest lecture in minor ‘Dood en Letsel’, Erasmus School of Law, Rotterdam, The Netherlands.
- September 18, 2013: Guest lecture on ‘Werkgeversaansprakelijkheid’ in master Arbeidsrecht, Erasmus School of Law, Rotterdam, The Netherlands.
- October 14, 2013: Guest lecture on ‘Game Theory’ in EMLE, Erasmus School of Law, Rotterdam, The Netherlands.
- October – December 2013: Lecturer ‘Economic Analysis of Torts and Insurance’, Erasmus School of Law, Rotterdam, The Netherlands.



Franziska Weber

- January 7, 2013: Guest lecture on ‘Law Enforcement by means of Private Law as compared to other Mechanisms – a Law and Economics Point of View’ in Master Course on Perspectieven op Privaatrecht, Erasmus School of Law, Rotterdam, The Netherlands.
- May 22, 2013: Guest lecture on ‘Product Liability’ in Master course ‘Contract, Tort and Property in Europe’, Erasmus School of Law, Rotterdam, The Netherlands.
- September 16-20, 2013: Organisation and lecture on ‘Dutch Consumer Law: Masterclass Complex Civil Litigation’, Erasmus School of Law, Rotterdam, The Netherlands.



3. European Doctorate programme in Law and Economics (EDLE)

3.1. Goal and set-up

The EDLE is a three to four years (depending on the funding source) Doctoral programme which aims to provide students with outstanding competence and knowledge in the field of Law and Economics. Currently there are three participating universities: Rotterdam, Bologna and Hamburg, whereas the Indira Gandhi Institute of Development Research from Mumbai (India) is an Associated Partner of the EDLE Consortium. Successful students receive a multiple PhD degree from each of the participating universities. Students are expected to move between partner universities and to attend seminars and courses on advanced topics in Law and Economics organised in their host institutions. They start their first year in Bologna and continue their studies in Hamburg (Summer School). In the second year they spend at least a seven months study period (from September onwards) in Rotterdam. After this period in Rotterdam the students return to their home university to finalize their doctorate thesis. With the prior consent of the Scientific Board, students can spend study periods at other research centers in Law and Economics to work on their thesis.

In July 2009 the European Commission selected the EDLE as an Erasmus Mundus programme. In October 2010 the first group of ten Erasmus Mundus EDLE PhD candidates started their first year of the programme in Bologna (together with four EDLE PhD candidates subsidized by the partner universities themselves).

The central research topic of the EDLE is ‘Tensions between efficiency and other goals of general interest’. The economic analysis of law analyses the effects of alternative legal rules and institutions from the viewpoint of efficiency. A society is considered to be efficient if it is no longer possible to improve the welfare of any individual without making any other individual worse off (Pareto-efficiency). Efficient outcomes can be socially unjust and, therefore, in policy-making distributive justice is generally seen as a criterion alongside efficiency. Besides from distributive justice, several other policy goals are presented as an alternative to the efficiency criterion: fairness, solidarity, protection of the weak (consumers, tenants and workers), environmental protection or anti-discrimination. In some cases, these



policy goals can be easily subsumed under efficiency. In other cases, there may be tensions between efficiency and the other goals of general interest.

The central research question of the envisaged PhD programme is whether there exist – and if yes, to what extent – tensions between efficiency and other goals of general interest. If there is no connection between efficiency and the alternative policy goal, it will be investigated whether different goals can be achieved by different institutional mechanisms. This central research question is split up in several detailed research topics in different areas of law: competition law, public law, environmental law, contract law, tort law, law of intellectual property, corporate law, securities law and banking. In the following the research topics of the current PhD students will be presented. In each of these fields, professors of the universities of Bologna, Rotterdam and Hamburg act as supervisors.



3.2. EDLE Participants

Within the EDLE programme the following PhD-students participate(d):

Year 1 (started 2005/2006)

- Rosa Castro Bernieri (Venezuela)

Ex-Post Liability Rules in Modern Patent Law

Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure

Defended in Rotterdam on September 17, 2010

- Stefano Clò (Italy)

Economic Analysis of the European Climate Policy: The European Emissions Trading Scheme

Supervisors: Vincenzo Denicolò and Michael Faure

Defended in Rotterdam on September 17, 2010

- Claudia Desogus (Italy)

Competition and Innovation in the EU Regulation of Pharmaceuticals: The Case of Parallel Trade

Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure

Defended in Rotterdam on May 7, 2010

- Sonja Keske (Germany)

Group Litigation in European Competition Law: A Law and Economics perspective

Supervisors: Roger Van den Bergh and Michael Faure

Defended in Rotterdam on December 15, 2009

- Hanneke Luth (The Netherlands)

Behavioural Economics in Consumer Policy: The Economic Analysis of Standards Terms in Consumer Contracts Revisited

Supervisors: Roger Van den Bergh and Michael Faure

Defended in Rotterdam on May 27, 2010



Year 2 (started 2006/2007)

- Bashir Assi (Israel)

Regulation and Optimal Incentives in the European Investment Funds Industry

Supervisors: Marco Lamandini and Klaus Heine

- Laarni Escresa Guillermo (The Philippines)

Extrinsic and Intrinsic Motivation: The Shifting Map of Legal Remedies

Supervisors: Francesco Parisi, Emanuela Carbonara and Michael Faure

Defended in Rotterdam on November 29, 2011

- Frank Fagan (USA)

Temporary versus Permanent Legislation

Supervisors: Francesco Parisi and Michael Faure

Defended in Rotterdam on June 9, 2011

- Maximiliano Marzetti (Argentina)

The Elusive Rationale of Trade Mark Dilution

Supervisors: Marco Lamandini and Klaus Heine

- Katarina Svatikova (Slovakia)

Economic Criteria for Criminalization: Why Do We Use Criminal Law?

Supervisors: Luigi Franzoni and Michael Faure

Defended in Rotterdam on April 15, 2011

Year 3 (started 2007/2008)

- Sofia Amaral Garcia (Portugal)

Damages in Medical Malpractice Cases

Supervisors: Nuno Garoupa, Michael Faure, Emanuela Carbonara and Louis Visscher

Defended in Rotterdam on November 29, 2011

- Sharon Oded (Israel)

Inducing Corporate Proactive Compliance: Liability Controls & Corporate Monitors

Supervisor: Michael Faure

Defended in Rotterdam on March 30, 2012 (cum laude)

- Valerijus Ostrovskis (Lithuania)

Multilateral Trading Facilities and Their Impact on European Financial Markets

Supervisors: Marco Lamandini and Alessio Paces



- Olga Skripova (Lithuania)

Civil Liability as an Enforcement Tool of Securities Underwriter Gatekeeping Duty

Supervisors: Marco Lamandini and Michael Faure

Defended in Rotterdam on March 30, 2012

- Alexander Vasa (Romania)

The Effectiveness of the Clean Development Mechanism – A law and economics analysis

Supervisors: Marco Lamandini and Michael Faure

Defended in Rotterdam on June 26, 2012

Year 4 (started 2008/2009)

- Meltem Bayramli (Turkey)

Patent Strategies and R&D in Complex Product Industries

Supervisors: Vincenzo Denicolò and Klaus Heine

Defended in Rotterdam on January 31, 2013

- Firat Bilgel (Turkey)

The Law and Economics of Organ Procurement

Supervisors: Luigi Franzoni and Michael Faure

Defended in Rotterdam on April 14, 2011

- Weiqiang Hu (PR China)

Regulatory Compliance (Permit) Defense

Supervisors: Michael Faure and Willem van Boom

Defended in Rotterdam on April, 25 2013

- Vaia Karapanou (Greece)

Towards a Better Assessment of Pain and Suffering Damages; A Proposal based on Quality Adjusted Life Years

Supervisors: Louis Visscher and Michael Faure

Defended in Rotterdam on January 31, 2013

- Alejandra Martinez Gàndara (Mexico)

The Law and Economics of Eco-Labels

Supervisors: Marco Lamandini and Michael Faure

Defended on April 25, 2013



- Malgorzata Sadowska (Poland)

Committed to Reform? Pragmatic antitrust enforcement in electricity markets

Supervisors: Massimo Motta and Klaus Heine

Defended in Rotterdam on June 24, 2013

- Franziska Weber (Germany)

Towards an Optimal Mix of Public and Private Enforcement in Consumer Law - A comparative law and economics analysis of European consumer law enforcement (package travel vs. misleading advertising)

Supervisors: Michael Faure and Willem van Boom

Defended in Rotterdam on June 28, 2012

Year 5 (started 2009/2010)

- Deniz Akün (Turkey)

Banking Regulation in Turkey and Russia: An economic analysis

Supervisors: Gabriella Chiesa and Alessio Paces

Defended in Rotterdam on June 24, 2013

- Elena Fagotto (Italy / USA)

Innovations in Food Safety Regulatory Regimes

Supervisors: Alessandra Arcuri and Michael Faure

- Çiçek Gürkan (Turkey)

The Role of Banks for Corporate Governance

Supervisors: Patrick Leyens and Alessio Paces

- Claudio Tagliapietra (Italy)

A threshold hypothesis of institutional change:

Collective action in the Italian Alps during the 13th – 19th centuries

Supervisors: Marco Casari and Klaus Heine

Defended in Rotterdam on December 2, 2013

Year 6 (started 2010/2011)

- Paola Bertoli (Italy)

An Empirical Analysis of Public Procurement and the Demand for Medical Malpractice Liability Insurance in Italy

Supervisors: Matteo Lippi Bruni, Veronica Grembi and Louis Visscher



- Vijit Singh Chahar (India)

The Impact of Direct Democracy on the Agency Costs Involved in Corporate and Political Decision Making

Supervisors: Alessio Paccas

- Kateryna Grabovets (Ukraine)

Organisational Design and Tort Law

Supervisor: Klaus Heine

- Philip Cosmo Hanke (Austria)

Law and Economics of State Aid

Supervisor: Klaus Heine

- Hadar Yoana Jabotinsky (Israel)

The Structure of Financial Supervision: Consolidation or Fragmentation for Financial Regulators?

Supervisors: Alessandro Pomelli, Marco Lamandini, Klaus Heine and Sharon Hannes

- Dusko Krsmanovic (Serbia)

Improving the tools for comparative assessment lobbying regulation: Developing general indicators of regulatory costs of lobbying – the Cost Indicator Index as and the CPI Index for better Impact Assessment of Lobbying Regulations

Supervisors: Sandro Serenari, Luigi Franzoni and Michael Faure

- Claire Leger (France)

Securities Regulation – Comparative European Policies

Supervisor: Michael Faure

- Jingyuan Ma (China)

A Comparative Perspective on Merger Policies of Antitrust Law

Supervisors: Thomas Eger and Michael Faure

- Sergio Rubens Mittlaender Leme de Souza (Brazil)

Social Preferences and the Contract Law

Supervisors: Vincent Buskens, Jeffrey Rachlinski and Ann-Sophie Vandenberghe

- Hossein Nabilou (Iran)

Hedge Funds and Financial Instability: The Case for Hedge Fund Regulation?

Supervisors: Alessio Paccas and Jonathan Klick



- Peng Peng (China)

Platform Competition in Search Engine Market

Supervisors: Emanuela Carbonara and Klaus Heine

- Shivans Rajput (India)

Maximum Retail Price – A Law and Economic Analysis

Supervisor: Roger Van den Bergh

- Talita Ramos Erickson (Brazil) (left the programme)

Legal/Political Institutions and Urban Poverty

Supervisors: Paolo Figini and Louis Visscher

- Gustavo Federico Wesselhoeft (Argentina)

Multiparty Contracts and Non Recourse Finance (Project Finance) Law and Economics

Supervisors: Patrick Leyens and Alessio Paces

Year 7 (started 2011/2012)

- Alexandre Biard (France)

Judges and Mass Litigation – A Law & Economics Perspective

Supervisors: Louis Visscher and Michael Faure

- Martin Chudej (Czech Republic) (left the programme)

Law and Economics of Investment Treaty Shopping

Supervisors: Stefan Voigt, Stefan Oeter and Alessandra Arcuri

- Elena Demidova (Russian Federation)

Takeover Regulation in Developing Economies: The case of Russia

Supervisor: Alessio Paces

- Marco Fabbri (Italy)

Theoretical Law & Economics and Behavioral and Experimental Law and Economics

Supervisors: Marco Casari and Louis Visscher

- Penio Penev Gospodinov (Bulgaria)

The Application of EU Competition Law to Alternative Dispute Resolution Proceedings

Supervisors: Roger Van den Bergh

- Katherine Hunt (Australia)

The effect of microfinance regulation on long term financial inclusion via financially self-sustainable MFI's

Supervisors: Marco Lamandini, Alessandro Pomelli and Michael Faure



- Xufeng Jia (China)

Economic Analysis of Chinese Overseas M&A

Supervisors: Heribert Hirte, Wolfgang Drobetz and Michael Faure

- Ana Jakovljevic (Serbia)

Building Markets Institutions in Serbia

Supervisors: Thomas Eger, Stefan Oeter and Klaus Heine

- Jaroslaw Kantorowicz (Poland)

Essays on Fiscal Constitution

Supervisors: Stefan Voigt, Hans-Bernd Schäfer and Alessio Paces

- Arun Kaushik (India)

Trade Secrecy – The ignored facet of intellectual properties

Supervisors: Luigi Franzoni and Louis Visscher

- Damian Proniewski (Poland) (left the programme)

The impact of EU-regulation on eco-innovation diffusion: the case of renewable energy resources

Supervisors: Vincenzo Denicolò and Michael Faure

- Elena Reznichenko (Ukraine)

Law and Economics Approach to Optimal Enforcement: Monetary vs. Non-Monetary Punishments

Supervisors: Michael Faure, Emanuela Carbonara and Paul Mevis

- Rahul Sapkal (India)

Essays on Labour Law and Economics: Theory and Empirical Evidence from India

Supervisors: Hans-Bernd Schäfer and Ann-Sophie Vandenberghe

- Huojun Sun (China)

Trust, Law and Social Norms: Experimental evidences on institutional design

Supervisors: Maria Bigoni and Ann-Sophie Vandenberghe

- Shuo Wang (China)

Patent Litigation in China

Supervisor: Enrico Santarelli

- Hong Wei (China)

State Behavior in the WTO litigation: The Case of China

Supervisor: Michael Faure



Year 8 (started 2012/2013)

- Shilpi Bhattacharya (India)

Should Competition Law Consider the Behavioural Biases of Firms?

Supervisor: Roger Van den Bergh

- Miriam Buiten (The Netherlands)

Consumer Collective Redress in Europe: Harmonization versus Regulatory Competition

Supervisor: Neil Rickman

- Alessandro Busca (Italy) (left the programme)

The Economic and Constitutional impacts of the recent European measures of fiscal stability

Supervisors: Klaus Heine and Fabian Amtenbrink

- Enmanuel Cedeno Brea (Dominican Republic)

Commercial Bank Organizational Structures in the Aftermath of the Financial Crisis

Supervisors: Wolfgang Drobetz, Marco Lamandini, Klaus Heine and Rosa M. Lastra (London)

- Ignacio Cofone (Argentina)

Privacy Trade-offs in Information Technology Law

Supervisors: Ann-Sophie Vandenberghe and Klaus Heine

- Diogo Castro Gerhard de Britto (Brazil)

Unemployment Insurance Optimal Design

Supervisors: Giulio Zanella and Alessio Paces

- Yugank Goyal (India)

Essays on Informal Market Institutions: Select Experience from India

Supervisors: Hans-Bernd Schäfer and Klaus Heine

- Alice Guerra (Italy)

Tort Law and Economics: Theoretical versus Empirical Approach

Supervisors: Francesco Parisi, Emanuela Carbonara and Louis Visscher

- Tobias Hlobil (The Netherlands)

The production of Private Law and Legal Change

Supervisors: Stefan Voigt and Louis Visscher

- Maximilian Kerk (Germany)

Essays on Experimental Methods on Legal Development

Supervisors: Marco Casari and Louis Visscher



- Min Lin (China)

Law and Economics on Intellectual Property Collateralization

Supervisors: Thomas Eger and Michael Faure

- Kleopatra Maliqi (Albania)

Standards of Review in Investment Arbitration – The Search for New Balances in the Interplay between Facts Law and Interpretation

Supervisors: Ann-Sophie Vandenberghe and Gerard Meijer

- Stephan Michel (Germany)

Endogenous Constitutions

Supervisors: Stefan Voigt and Klaus Heine

- Faiz Ur Rehman (Pakistan)

Essays on the Effectiveness of Counterterrorism policies of Pakistan: An Economic Analysis

Supervisors: Paolo Vanin, Michael Faure and Jonathan Klick

- Maria Pia Sacco (Italy)

Optimal Deterrence of International Bribery

Supervisors: Paolo Vanin, Michael Faure and Sharon Oded

Year 9 (started 2013/2014)

- Ritchelle Albuero (Philippines)

Should Water be privatized? A Theoretical and Empirical Analysis of Ownership – Performance Nexus

Supervisors: Raimondello Orsini and Roger Van den Bergh

- Marco Baudino (Italy)

Urban economics, migration and growth theory

Supervisors: Alfredo Gaetano Minerva and Antonio Minniti

- Cintia Bezerra de Melo Pereira Nunes (Brasil)

Regulation of the petroleum industry in Brazil

Supervisors: Michael Fehling, Yanko Xavier and Klaus Heine

- Mulugeta Asefa Bogale (Ethiopia)

Labor Law and Economics

Supervisor: Hans-Berndt Schaefer and Ann-Sophie Vandenberghe



- Claes-Henrik Claesson (Sweden)

The Law and Economics of Collateral Management Regulation

Supervisor: Alessio Paces

- Goran Dominioni (Italy)

Neuro-, Behavioral and Experimental Economics in the Law of Torts

Supervisor: Louis Visscher

- Etleva Gjonca (Albania)

Rules and Regulations for a Sound Banking System

Supervisors: Massimiliano Marzo and Alessio Paces

- Dirk Heine (Germany)

Optimal Institutional Setup for Environmental Fiscal Policy Considering Interaction Effects with Environmental Law Pursued by other Institutions and Labor Market Consequences

Supervisors: Arndt Schmehl and Klaus Heine

- Ifrah Jameel (Pakistan)

The Impact of Capital Regulation on Innovative Banking in Emerging Countries – An Empirical Analysis

Supervisor: Alessio Paces

- Bryan Kareem Khan (Trinidad and Tobago)

The Rights of Broadcasting Organization and International Markets for Audio-visual Services

Supervisors: Hans-Heinrich Trute and Louis Visscher

- Di Liu (China)

Mass litigation in Europe

Supervisor: Hans-Heinrich Trute and Louis Visscher

- Tomas Mielniczuk (Poland)

The role of corporate compliance programs in competition law enforcement in the European Union and the United States

Supervisor: Roger Van den Bergh

- Shaheen Naseer (Pakistan)

Composition of Power, Public Expenditures and Economic Growth: A Dynamic Analysis

Supervisor: Klaus Heine and Roger Van den Bergh

- Daniel Pi (USA)

Foundations of Law and Economics

Supervisor: Francesco Parisi and Pieter Desmet



- Filippo Roda (Italy)

Economic Analysis of Law- Fee-shifting Rules in Litigation

Supervisors: Enmanuela Carbonara, Neil Rickman and Louis Visscher



3.3. EDLE Seminars in Rotterdam

In 2012 the following EDLE seminars took place.

Spring seminars:

- January 12, 2012: Presentation by Kateryna Grabovets ‘Organisational Design and Tort Law’.
- January 12, 2012: Presentation by Claire Leger ‘Securities Regulation – Comparative European Policies’.
- January 19, 2012: Guest Lecture by Magdalena Thöni ‘Pricing the Priceless... - some empirical evidence on damages for pain and suffering’.
- January 26, 2012: Presentation by Hossein Nabilou ‘Market Failure and Systematic Risk Regulation in Financial Markets: A Game Theory Perspective (preliminary)’.
- February 2, 2012: Presentation by Sergio Mittlaender ‘Social Preferences and the Contract Law’.
- February 2, 2012: Presentation by Hadar Jabotinsky ‘The Structure of Financial Supervision: Consolidation or Competition for Financial Regulators?’.
- February 16, 2012: Presentation by Frederico Wesselhoeft ‘Multiparty Contracts & Non Resource Finance (Project Finance) Law and Economics’.
- February 16, 2012: Presentation by Dusko Krsmanovic ‘Law and Economics of Corporate Lobbying (general)’.
- February 23, 2012: Presentation by Talita Ramos Erickson ‘Legal/Political Institutions & Urban Poverty’.
- February 23, 2012: Presentation by Jingyuan Ma ‘A Comparative Perspective on Merger Policies of Antitrust Law’.
- March 1, 2012: Presentation by Shivans Rajput ‘Maximum Retail Price – Analysing its competitive effects.’
- March 8-9, 2012: Joint Seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- March 15, 2012: Presentation by Peng Peng ‘Essays on Loyalty Rebates and Exclusive Dealing’.
- March 15, 2012: Presentation by Paolo Bertoli ‘Competitive Analysis of the Allocative Mechanism of the Malpractice Risk in the Italian Public Health System’.



- March 22, 2012: Presentation by Philip Hanke ‘Law and Economics of State Aid’.
- March 22, 2012: Presentation by Vijit Chahar ‘Addressing Agency Problems in Constitutional Law Using Insights from Corporate Governance’.

Fall seminars:

- October 4, 2012: Opening seminar by Michael Faure, followed by Elaine Mak and Petra Gyongi. Presentation by Vaia Karapanou.
- October 11, 2012: Presentation by Elena Demidova ‘Takeover Regulation in Developing Economies: the Case of Russia’.
- October 11, 2012: Presentation by Marco Fabbri ‘Essays on Law and Economics of Social Interactions’.
- October 25, 2012: Presentation by Maximiliano Marzetti ‘The Elusive Rationale of Trade Mark Dilution’.
- October 25, 2012: Presentation by Shuo Wang ‘Patent Litigation in China’.
- November 1, 2012: Presentation by Martin Chudej ‘Law and Economics of Investment Treaty Shopping’.
- November 1, 2012: Presentation by Penio Gospodinov ‘The Application of EU Competition Law in Arbitration Proceedings’.
- November 8, 2012: Presentation by Alexandre Biard ‘The Role of the Judge and Group Litigation’.
- November 8, 2012: Presentation by Xufeng Jia ‘Economic Analysis of Chinese Overseas Merger and Acquisition’.
- November 15, 2012: Presentation by Huojun Sun ‘Trust, truth and social norms: Experimental Evidences on Institutional Design’.
- November 15, 2012: Presentation by Damian Proniewski ‘Impact of Environmental Taxes on Eco Innovation’.
- November 22, 2012: Presentation by Arun Kaushik ‘Trade Secrecy-The Ignored Facet of Intellectual Properties’.
- November 22, 2012: Presentation by Xiao Xun ‘Director’s Fiduciary Duty and Economics – A Comparative Perspective’.
- November 29, 2012: Presentation by Ana Jakovljevic ‘Building Market Institutions in Serbia’.



- November 29, 2012: Presentation by Elena Reznichenko ‘A Law and Economics Analysis of Optimal Enforcement: Monetary vs. Non-Monetary Punishments’.
- December 13, 2012: Presentation by Katherine Hunt ‘Microfinance: For the poor or for Profits?’.
- December 13, 2012: Presentation by Hong Wei ‘China’s Participation in the WTO’.
- December 20, 2012: Presentation by Rahul Sapkal ‘Essays on Labour Law and Economics: Theory and Empirical Evidence from India’.
- December 20, 2012: Presentation by Jaroslaw Kantorowicz ‘Fiscal Constitution’.

In 2013 the EDLE following seminars took place:

Spring seminars:

- January 10, 2013: Presentation by Alexandre Biard ‘The Role of the Judge and Group Litigation’.
- January 17, 2013: Presentation by Elena Demidova ‘Takeover Regulation in Developing Economies: the Case of Russia’ and PhD Poster Presentations.
- January 24, 2013: Presentation by Shuo Wang ‘Patent Litigation in China’.
- January 24, 2013: Presentation by Huojun Sun ‘Trust, truth and social norms: Experimental evidences on institutional design’.
- January 31, 2013: Presentation by Xufeng Jia ‘Economics Analysis of Chinese Overseas Merger and Acquisition’.
- January 31, 2013: Presentation by Penio Penev Gospodinov ‘The Application of EU Competition Law in Arbitration Proceedings’.
- February 7, 2013: Presentation by Arun Kaushik ‘Trade Secrecy- The Ignored Facet of Intellectual Properties’.
- February 7, 2013: Presentation by Damian Proniewski ‘Impact of Environmental Taxes on Eco-Innovation’.
- February 21, 2013: Presentation by Ana Jakovljevic ‘Building Market Institution in Serbia’.
- February 21, 2013: Presentation by Xiao Xun ‘Director’s Fiduciary and Economics – A Comparative Perspective’.
- February 28, 2013: Presentation by Elena Reznichenko ‘A Law and Economics Analysis of Optimal Enforcement: Monetary vs. Non-Monetary Punishments’.



- February 28, 2013: Presentation by Katherine Hunt ‘Microfinance: For the Poor or for Profits?’
- March 7, 2013: Presentation by Rahul Sapkal ‘Essays on Labour Law and Economics: Theory and Empirical Evidence from India’.
- March 7, 2013: Presentation by Hong Wei ‘China’s Participation in the WTO’.
- March 14, 2013: Presentation by Jaroslaw Kantorowicz ‘Fiscal Constitution’.
- March 14, 2013: Presentation by Marco Fabbri ‘Essays on Law and Economics of Social Interactions’.
- March 21-22, 2013: Closing EDLE Joint Seminar.



EDLE Joint Seminar 2013



Fall seminars:

- October 3, 2013: Opening seminar by Michael Faure.
- October 10, 2013: Presentation by Elena Reznichenko ‘The Law and Economics of Day Fines’.
- October 10, 2013: Presentation by Hong Wei ‘What Spurs States to Comply with WTO Obligations?’
- October 17, 2013: Presentation by Maria Pia Sacco ‘Optimal Deterrence of International Bribery’.
- October 17, 2013: Presentation by Stephan Michel ‘Endogenous Constitutions’.
- October 24, 2013: Presentation by Ignacio Cofone ‘Privacy Trade-offs in Information Technology Law’.
- October 24, 2013: Presentation by Min Lin ‘Law and Economics of Security Interests in IP.’
- October 31, 2013: Presentation by Klea Maliqi ‘Standards of Review in Investment Arbitration’.
- October 31, 2013: Presentation by Yugank Goyal ‘Informal Market Institutions: Select Experience from India’.
- November 14, 2013: Presentation by Shilpi Bhattacharya ‘Should Competition Law Consider the Behavioural Biases of Firms?’
- November 14, 2013: Presentation by Miriam Buiten ‘Regulatory Competition and Consumer Law Enforcement in Europe’.
- November 21, 2013: Presentation by Tobias Hlobil ‘The Production of Private Law and Legal Change’.
- November 21, 2013: Presentation by Enmanuel Cedeno Brea ‘Bank Organizational and Capital Structures in the Aftermath of the Financial Crisis’.
- November 28, 2013: Presentation by Diogo Castro de Britto ‘Unemployment Insurance, Employment Outflow and Work Effects’.
- November 28, 2013: Presentation by Ilja Tillema ‘Third Party Funding of Mass Litigation and its Influence on the Conduct of Mass Litigation’.
- December 5, 2013: Presentation by Faiz Ur Rehman ‘Essays on the Effectiveness of Counter-Terrorism Policies of Pakistan: An Economic Analysis’.



- December 5, 2013: Presentation by Alice Guerra 'Tort Law and Economics: Theoretical versus Empirical Approach'.
- December 12, 2013: Presentation by Maximilian Kerk 'Essays on Experimental Methods on Legal Development'.
- December 12, 2013: Presentation by Jess Jia 'Economic Analysis of Chinese Overseas Merger and Acquisition'.
- December 19, 2013: Guest lecture Prof. George Zhou 'Judicial Mediation: A Behavioural Law and Economics Perspective'.





4. Research Programme Behavioural Approaches to Contract and Tort

4.1. Programme

Together with members of the Rotterdam Institute of Private Law, RILE researchers participate in the programme 'Behavioural Approaches to Contract and Tort' (see also: www.behaviouralapproaches.eu). The objective of this research programme is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences. The starting point for the analysis is that in regulating the contracting process and by imposing liability in tort, the design of private law is based on a number of presumptions concerning the behaviour of individuals and organisations. The insights from behavioural sciences raise a number of interesting issues for the analysis of law in action and policy-making relating to contracts and torts. They can be summarised in the two broad research questions: What is the contribution of behavioural approaches to the analysis of legal rules disciplining contract and tort? How do legal rules incorporate insights from behavioural sciences? As regards the object of research, the programme focuses on three particular domains: 1) Individual behaviour in exchanging resources and engaging in harmful activities; 2) Enforcement; 3) Behaviour of aggregations of individuals. Within these three domains, the projects within the programme focus on specific research questions. Starting from a traditional legal background, the programme contrasts the content of private law rules (and its underlying presumptions) with hypotheses based on assumptions used in behavioural sciences. In doing so, it aims at synthesising socio-legal studies, psychology of law, and Law and Economics.

In this report a summary of all activities of the BACT programme is included. For a more detailed report: www.behaviouralapproaches.eu.



4.2. Seminar series

The research programme has a seminar series.

In 2012 the following seminars took place:

- January 20, 2012: Seminar on ‘Collective Redress’ by Christopher Hodges.
- February 17, 2012: Seminar on ‘Behavioural Antitrust: Not Ready for the Main Stage’ by Roger Van den Bergh.
- March 16, 2012: Seminar on ‘Effectiveness of Private Regulation: Economic Approach’ by Martijn Scheltema.
- May 25, 2012: Seminar on ‘Inequality in Sentencing Types: The Importance of Institutionalized Judicial Decision-Making’ by Peter Mascini (FSW).
- June 15, 2012: Seminar on ‘Mapping Legal Research’ by Mathias Siems (Durham University).
- November 16, 2012 Seminar on ‘Limitations of Mandatory Rules in Contract Law: An example in Agency Law’ by George Zhou (University of Sheffield).
- December 14, 2012; Seminar on ‘Individual Incentives and Workers' Contracts: Evidence from a Field Experiment’ by Neil Rickman.

In 2013 the following seminars took place:

- January 25, 2013: Seminar on ‘Understanding and acting in consumer decision making’ by Willem van Boom & Mark van Dam.
- February 22, 2013: Seminar on ‘Consent to behavioral targeting. What are the policy implications of insights from behavioral economics?’ by Frederik Zuiderveen Borgesius.
- April 26, 2013: Seminar on ‘Firm Commitment: Why the Corporation is Failing Us and How to Restore Trust in It’ by Colin Mayer.
- June 21, 2013: Seminar on ‘Global civil justice and national icons: the case of Dutch WCAM settlements and European civil procedure’ by Xandra Kramer.
- October 25, 2013: Seminar on ‘Does Remuneration Affect the Discipline and the Selection of Politicians? Evidence from Pay Harmonization in the European Parliament’ by Thomas Braendle.



- November 22, 2013: Seminar on ‘To Withdraw or Not To Withdraw? Evaluation of the Mandatory Right of Withdrawal in Consumer Distance Selling Contracts Taking Into Account Its Behavioural Effects on Consumers’ by Joasia Luzak.
- December 20, 2013: Seminar on ‘Appellate caseloads and the switch to comparative negligence’ by Jef de Mot.

4.3. Conferences and Guest lectures

Max Planck Research School Uncertainty Topics Workshop: Policy Implications of Law and Behaviour (October 16-18, 2012)

From October 16–18, 2012, the 6th International Max Planck Research School “Uncertainty” Topics Workshop took place at Erasmus School of Law. The workshop is part of the IMPRS graduate programme of the Max Planck institutes in Bonn, Jena, and Berlin. In 2012 the workshop was hosted by the Rotterdam Institute of Law and Economics, within the framework of the BACT research programme. BACT’s excellence in research and expertise in graduate teaching, namely its strong ties with the European Doctorate in Law and Economics, made it the ideal host for the workshop.



Uncertainty Topics Workshop

The workshop’s title was Policy Implications of Law and Behaviour, and comprised five distinguished keynote speakers and eleven PhD-student papers. The cooperative spirit of Prof. Engel (Max Planck Institute Director, Bonn, and Sanders Wisselleerstoel ESL) triggered not only in-depth discussions at the workshop sessions between Max Planck PhDs, EDLE PhDs and the keynote lecturers, but his spirit paved also the way for even more discussions between all participants at the various social events, even beyond the workshop’s topic.

Workshop ‘Experiments at the Crossroads of Law and Economics (July 1, 2013)

On Monday July 1, 2013, the first workshop ‘Experiments at the Crossroads of Law and Economics’ was organized by the Rotterdam Institute of Law and Economics within the framework of the research programme Behavioural Approaches to Contract and Tort. Contributors were Susanne Neckermann (ESE), Vincent Buskens (ESL/UU), Robert Dur (ESE) and Christoph Engel (ESL/MPI).

The workshop will discuss and further explore similarity, overlap and differences in experimental research in economics and in law.

Nudging and beyond: current applications and new perspectives on behavioural insights (November 7-8, 2013)



On November 7 and 8, 2013, BACT proudly organized the conference ‘Nudging and beyond: current applications and new perspectives on behavioural insights’. On this occasion our university had the honour of welcoming an excellent panel of international speakers from both the side of academia and policy making to

discuss the relevance of behavioural insights in designing more effective policies. The conference was a great success and was attended by more than 150 participants from all over the world. On the first day, the audience learned about new behavioural insights with captivating talks provided by Christoph Engel, Urs Fischbacher, Jeff Rachlinski, Jan Schnellenbach & Anthony Ogus. The following day was dedicated to the concrete applications of behavioural insights into policymaking at both the national and international level and featured presentations by Will Tiemeijer (NL), David Howarth (UK) & Emanuele Ciriolo (EU). The highlight of the conference was the keynote talk given by Cass Sunstein, who later that day received an honorary doctorate degree by our university.



Guest lecture

- In March 2013, Jeff Rachlinski presented on '*Empirical Legal Studies*'
- In June 2013, Prof. Jason Scott Johnston presented on '*From Nudges to Mandates: Dodd Frank and Behavioral Policy Paradox*'
- In October 2013, Prof. Ejan Mackaay presented on '*If Law and Economics is about impacts, how does it fit in with civil law lawyering?*'

4.4. Chairs: new appointments

In 2012 and 2013, the following professorial appointments were made:

2012: Chair 'Sanders Wisselleerstoel', 2013: Chair Empirical Legal Studies
Christoph Engel

Chair of Law and Finance
Alessio Paccas

Program Director BACT and Chair Empirical Legal Studies
Peter Mascini

Chair Legal Economic Analysis of Tort and Damages
Louis Visscher



5. PhD defences

Professors of the RILE supervise a substantial number of PhD theses. All theses are defended at the Erasmus University Rotterdam. Since the year 2009, defences also take place in the context of the European Doctorate Programme in Law and Economics (EDLE).

Besides the defences in Rotterdam, RILE members also supervise theses at other universities and are a member of doctoral committees both at Rotterdam university and outside.

5.1. Dissertations defended in Rotterdam

In 2012 and 2013 the following PhD theses were defended in Rotterdam:

- **Olga Skripova, ‘Civil Liability as an Enforcement Tool of Securities Underwriter Gatekeeping Duty’ (May 30, 2012)**

Supervisors: Marco Lamandini and Michael Faure

This book is dedicated to the Law and Economics analysis of civil liability of securities underwriters for the damage caused by material misstatements of corporate information by securities issuers. It seeks to answer a series of important questions. Who are the underwriters and what is their main role in the securities offering? Why there is a need for legal intervention in the underwriting market? What is so special about civil liability as an enforcement tool? How civil liability is used in a real world and does it really reach its goals? Finally, is there a need for a change and, if so, by what means?

Answering these questions is important because nowadays securities underwriters are main and indispensable participants in the process of raising capital via public financial markets. They provide important services to the issuer and investors both during the offering process and after the distribution. The analysis of the economic theory shows that the main explanation for such a wide use of underwriters is that they are good in correcting the informational asymmetry between the issuer and outside investors. Economic theory also postulates that underwriters can act as efficient gatekeepers in capital markets – they can monitor the correctness and completeness of issuer’s public statements and thus prevent misstatements of the material information. It is socially beneficial that the gatekeeping by the underwriter is accurate and reliable as long as costs of gatekeeping and its enforcement are lower than benefits.



- **Sharon Oded ‘Inducing Corporate Proactive Compliance: Liability Controls & Corporate Monitors’ (May 30, 2012) (cum laude)**

Supervisor: Michael Faure

Policymakers around the globe have acknowledged that in various contexts corporations are able to control their employees more efficiently than public authorities. Accordingly, contemporary enforcement policies in various regulatory areas, including environmental, health and safety, and anti-bribery, seek to induce corporations to become “proactive partners,” rather than “enemies,” in the battle against law-breaking. Yet, a comparative analysis of contemporary regulatory enforcement policies reveals that policies adopted on both sides of the Atlantic follow different approaches in encouraging corporations to proactively ensure compliance by their employees. One end of the spectrum consists of deterrence-oriented policies, according to which corporations are closely monitored and harshly penalized for their employees’ misconduct, regardless of their efforts to ensure compliance. The other end of the spectrum consists of cooperation-oriented policies, which apply soft monitoring and impose no liability on corporations that implement compliance management systems. The middle of the spectrum is populated by various policies following mixed approaches, according to which regulatory monitoring is applied selectively, and liability is mitigated for corporations that implement compliance management systems. This multiplicity of regulatory enforcement policies raises the question: How should a regulatory enforcement policy be designed to efficiently induce corporate proactive compliance? This question, which has practical, academic, and political relevance, lies at the heart of this book.

- **Alexander Vasa, ‘The Effectiveness of the Clean Development Mechanism - A Law and Economics Analysis’ (June 26, 2012)**

Supervisors: Marco Lamandini and Michael Faure

Climate change has been acknowledged as a threat to humanity. Most scholars agree that to avert dangerous climate change and to transform economies into low-carbon societies, deep global emission reductions are required by the year 2050. Under the framework of the Kyoto Protocol, the Clean Development Mechanism (CDM) is the only market-based instrument that encourages industrialised countries to pursue emission reductions in developing countries. The CDM aims to pay the incremental finance necessary to operationalize emission reduction projects which are otherwise not



financially viable. According to the objectives of the Kyoto Protocol, the CDM should finance projects that are additional to those which would have happened anyway, contribute to sustainable development in the countries hosting the projects, and be cost-effective. To enable the identification of such projects, an institutional framework has been established by the Kyoto Protocol which lays out responsibilities for public and private actors. This thesis examines whether the CDM has achieved these objectives in practice and can thus be considered an effective tool to reduce emissions.

- **Franziska Weber, ‘Towards an Optimal Mix of Public and Private Enforcement in Consumer Law - A Comparative Law and Economics Analysis of European Consumer Law Enforcement (package travel vs. misleading advertising)’ (June 28, 2012)**

Supervisors: Willem van Boom and Michael Faure

Traditionally European Member States have relied strongly on public or private law enforcement of consumer protection laws. Enforcement landscapes seem to be becoming more mixed and the structures show signs of convergence, not least due to European legislation. More legislative proposals regarding the enforcement landscape in consumer law are pending at European level. This stresses the need for reflection on how to create efficient enforcement designs and avoid ineffective European legislation, arguably a complex and challenging exercise. This book undertakes a comparative law and economic analysis to provide some answers to these questions. Both lawyers and economists are introduced separately to the topic in the first part of the book in order to create a level playing field before the analysis starts. Even though there is more to law than economic efficiency, it is essential to incorporate economic insights about enforcement of consumer protection law in the broader policy discussion.

- **Vaia Karapanou, ‘Towards a Better Assessment of Pain and Suffering Damages for Personal Injuries – A Proposal bases on Quality Adjusted Life Years’ (January 31, 2013)**

Supervisors: Louis Visscher and Michael Faure

Legal scholars, legislators and judges recognize the difficulty of assessing pain and suffering damages for non-fatal personal injuries and the need to facilitate and improve the assessment, as shows from ongoing discussions on the topic in several European countries. The importance of a correct assessment of pain and suffering damages lies in



the fact that, from a legal perspective, pain and suffering damages aim to compensate the victim and offer satisfaction for the harm she incurred. Given that different assessment approaches exist across legal jurisdictions, which are also likely to result to diverging amounts, the question emerges which approach can generate pain and suffering damages that can fulfill these goals. However, a correct assessment of pain and suffering damages is also important from a Law and Economics point of view because according to the economic analysis of tort law, pain and suffering damages are a means to achieve optimal deterrence and loss spreading and reduce the administrative costs of the legal system. Attaining these goals would generate significant benefits for the tort system in general, e.g. though the more efficient use of resources. Hence, it is desirable that the approach used to assess pain and suffering damages also strives to generate amounts that fulfill the goals of the economic analysis of tort law.

- **Meltem Bayramli, ‘Patent Strategies and R&D in Complex Product Industries’ (January 31, 2013)**

Supervisors: Vincenzo Denicolò and Klaus Heine

This thesis has the objective of filling a gap in the literature. It is concerned with the law and economics analysis of the functioning of the patent system in complex product industries given the fragmentation of intellectual property rights and cooperative market solutions. The starting point of the analysis is not an identified market failure, as it is done in the classical law and economics approach, but investigating whether there is actually one as often claimed in the literature. The reason to follow this approach is that regulation - without knowing the real dynamics of a system - holds the risk of creating additional externalities. This risk is potentially higher in complex product industries compared to simple products industries.

- **Alejandra Martinez Gandara, ‘The Law and Economics of Eco-labels’ (April 25, 2013)**

Supervisors: Marco Lamandini and Michael Faure

Eco-labels and certification are one of the many environmental policy tools that have been under scrutiny in recent years. This is because the damages of environmental degradation are becoming more apparent over time. Hence there is a pressure to come up with tools that help solve even small parts of the problem. Eco-labels have been around for over 30 years. However the market, the environment and eco-labels have



changed drastically during this period. Moreover, in the last 5 years there has been a sudden increase in eco-labels making them more visible in the market and to the average consumer. All this has made evident that little is known about the effectiveness of eco-labels as environmental policy tools. Hence, there is a call to find answers regarding the actual effects of eco-labels on the market and on the environment. While this work cannot address whether eco-labels have an environmental impact it addresses the effects of eco-labels on the markets. Moreover, this work aimed to find the role of law in eco-labelling. In addition, it aims to find a legal solution that would improve the performance of eco-labelling and certification.

- **Weiqiang Hu, ‘An Economic Analysis of the Regulatory Compliance Defense’ (April 25, 2013)**

Supervisors: Willem van Boom and Michael Faure

A regulatory compliance defense is the central part of the coordination issue between regulation and tort law, and it is still largely unsettled both practically and theoretically. Hence, an economic analysis of that issue is called for. Before making such an analysis, a critical literature review is undertaken in order to lay the theoretical foundations for the subsequent research. Firstly, the comparisons between regulation and tort law in seminal papers by Shavell and in other follow-on papers are addressed as a starting point. The debate on the role of each institution in relation to the other is discussed in detail in the next section where the advantages and drawbacks of each institution are also compared. After that, some findings from empirical research are put forward to test the arguments made in the literature. The relation between these two institutions is yet to be confirmed, but evidence does show some problems with each institution such as: over-deterrence by tort law in some fields and regulatory failures in some cases. Finally, it can be said that the combination of regulation and tort law to control harmful externalities is justified, but a feasible framework is still needed.

- **Malgorzata Sadowska, ‘Committed to Reform? - Pragmatic Antitrust Enforcement in Electricity Markets’ (June 24, 2013)**

Supervisors: Massimo Motta and Klaus Heine

A wave of antitrust scrutiny has swept across the European energy markets in the recent years. For fear of drawn-out competition law investigations and high fines, targeted



energy firms voluntarily offered far-reaching commitments to the European Commission, oftentimes selling off substantial parts of their business.

The Commission has an ambitious plan to create a single market for energy, but liberalisation often meets opposition from governments and industry. Whenever the EU energy reforms get stuck in political deadlocks, the Commission eagerly resorts to competition enforcement and pushes forward its energy agenda through the back door of negotiations with investigated energy companies. Does this instrumental use of competition rules really foster energy market integration? Or does it backfire, and actually hinders, rather than serves its purpose?

This book provides theoretically informed in-depth case studies of EU competition enforcement in the electricity sector. It shows how the Commission bends and stretches competition law beyond its proper limits to accommodate non-competition goals. The book's cross-disciplinary approach and clear, straightforward language makes it a good read to both lawyers and economists interested in the interplay between the EU competition and energy policies and their impact on electricity markets

- **Deniz Akün, 'Banking Regulation in Turkey and Russia' (June 24, 2013)**

Supervisors: Gabriella Chiesa and Alessio Paces

This dissertation aims at understanding the impact of regulations and supervision on banks' performance focusing on two emerging market economies, Turkey and Russia. It aims at examining the way in which regulations matter for financial stability and banking performance from a law & economics perspective. A review of the theory of banking regulation, particularly as applied to emerging economies, shows that the efficiency of certain solutions regarding banking regulation is open to debate. Some of the regulations contribute to banks' performance by preventing the risk-taking incentive of banks and hence supporting financial stability, whereas some of them might have a detrimental effect on financial stability. Besides, banks react differently to regulation under different institutional settings. Therefore, in the context of emerging countries, whether a certain approach is efficient or not will be presented as an empirical question to which this dissertation will try to find an answer.



- **Claudio Tagliapietra, ‘A threshold hypothesis of institutional change – collective action in the Italian Alps during the 13th – 19th centuries’ (December 2, 2013)**

Supervisors: Marco Casari and Klaus Heine

This dissertation is about collective action issues in common property resources. Its focus is the “threshold hypothesis,” which posits the existence of a threshold in group size that drives the process of institutional change. This hypothesis is tested using a six-century dataset concerning the management of the commons by hundreds of communities in the Italian Alps. The analysis seeks to determine the group size threshold and the institutional changes that occur when groups cross this threshold. The dissertation consists of four parts. The first part consists of three chapters: Chapter 1 outlines the research effort; Chapter 2 describes the case study; Chapter 3 discusses the data sources that were accessed in the research. The second part consists of an investigation of the existence of a group size threshold, spanning Chapters 4–6. Chapter 4 contains a discussion of theories cited in the literature about group size, thresholds in collective action, fission–fusion strategies, institutions for property rights on the commons, and institutional change and sets the background for the formulation of the threshold hypothesis of institutional change. Chapter 5 contains a discussion of the identification of the group size threshold and of its determinants. Finally, Chapter 6 is a discussion of the role and rationale for fission–fusion strategies. The third part includes Chapters 7 and 8 and encompasses a discussion of the internal functioning of formal institutions beyond the threshold with a particular focus placed on the determinants of institutional design. Chapter 7 contains a discussion of literature related to group heterogeneity and institutions, with a particular focus on the study of resource management and collective action. Chapter 8 is dedicated to the role of social and resource heterogeneity and group size in forging institutions. Chapter 9 offers a synthesis of the findings as well as a discussion of the implications and potential further studies.



5.2. EDLE PhD dissertations to be defended, supervised by:

Alessandra Arcuri

- Elena Fagotto

Michael Faure

- Alexandre Biard
- Elena Fagotto
- Dirk Heine
- Katherine Hunt
- Xufeng Jia
- Dusko Krsmanovic
- Claire Leger
- Min Lin
- Jingyuan Ma
- Faiz Ur Rehman
- Elena Reznichenko
- Maria Pia Sacco
- Hong Wei

Klaus Heine

- Bashir Assi
- Cintia Bezerra de Melo Pereira Nunes
- Victor Cedenio Brea
- Ignacio Cofone
- Yugank Goyal
- Kateryna Grabovets
- Philip Cosmo Hanke
- Hadar Jabotinsky
- Ana Jakovljevic
- Maximiliano Marzetti
- Stephan Michel



- Shaheen Naseer
- Peng Peng

Alessio Paces

- Vijit Singh Chahar
- Claes-Henrik Claesson
- Elena Demidova
- Diogo Gerhard Castro de Britto
- Ifrah Jameel
- Jaroslaw Kantorowicz
- Hossein Nabilou
- Valerijus Ostrovskis
- Gustavo Federico Wesselhoeft

Roger Van den Bergh

- Ritchelle Alburo
- Shilpi Bhattacharya
- Penio Penev Gospodinov
- Tomasz Mielniczuk
- Shaheen Naseer
- Shivans Rajput

Ann-Sophie Vandenberghe

- Mulugeta Asefa Bogale
- Ignacio Cofone
- Gerhard Castro de Britto
- Klea Maliqi
- Sergio Ruben Mittlaender Leme de Souza
- Rahul Sapkal
- Huojun Sun

Louis Visscher

- Paola Bertoli
- Alexandre Biard
- Goran Dominioni
- Marco Fabbri
- Alice Guerra
- Tobias Hlobil
- Vaia Karapanou
- Arun Kaushik
- Max Kerk
- Bryan Kareem Khan
- Di Liu



Graduation Ceremony



5.3 Dissertations supervised by RILE members, (to be) defended at other universities

(To be) defended at Maastricht University, supervised by Michael Faure:

- Badkas, S., *Informing Metachoice Selective Adaptation of Analytical Methods for the Choice of Environmental Policy Instruments.*
- Cisneros, M., *The Role of EU State Aid Law in Promoting a Pro-Innovation Policy - an Approach from the Perspective of Public-Private Partnerships for Research and Development.*
- Fu, J.J., *Managing the Environmental Aspects of Petroleum Industry: the Legislative Way Forward for China.*
- Gaber, M., *A Law and Economics Approach to D&O Liability Insurance.*
- Gao, Y., *Environment and Human Rights from the Perspective of International Law: The Protection of Human Rights in the Field of International Environmental Law.*
- Ibikounlé, C., *La Garantie du Droit à l'Information et à la Justice dans l'Exercice du Droit à un Environnement Sain en République du Bénin.*
- Kindji, K., *Role of WTO in access protection of small African food producers to international market. Case study: shrimp export in Bénin.*
- Lawson, N., *L'effectivité du droit à l'eau face au processus de libéralisation du secteur de l'eau en Afrique subsaharienne*, November 15, 2012.
- Liao, W., *How far the Theory of efficient Breach could reach.*
- Liu, J., *The Establishment of Compensation Mechanisms for Ecological Damage in China*, June 27, 2013.
- Lu, M., *The Legal and Market Regulation of Green Economy: a multiple analysis on corporate environmental responsibility.*
- Nayo, M.K., *La réparation des dommages environnementaux dans le contexte africain.*
- Piri Damagh, M., *State Responsibility in Pollution caused from Transboundary Gas.*
- Privat Koffi, M.O., *Les organes restreints des organisations internationales*, June 27, 2013.
- Sihite, E., *Strategic Environmental Assessment for Meratus Mountain Protected Area*
- Shen, G., *Free Movement of Services in the EU and China.*
- Shi, M., *Study on Divestiture Remedy under Merger Control in the EU, U.S and China: A Comparative Law and Economics Analysis.*



- Suleiman, M.A., *Global Private Regulations for Sustainable Palm Oil in Indonesia*.
- Tchoca, F., *La contribution du droit pénal de l'environnement à la repression des atteintes à l'environnement en droit positif béninois*, November 15, 2012.
- Tilindyte, L., *Safety regulation and the prevention of work-related accidents*, October 26, 2012.
- Yu, X., *Medical Liability Insurance in China: a Comparative Analysis*.
- Yu, Zhao, *The enforcement of OHS regulation*.

To be defended at Tilburg University, supervised by Louis Visscher:

- Robert Dijkstra, *A Law and Economic Analysis of Liability of Financial Supervisors*.
(supervisors: L. Visscher and M. Barendrecht, co-supervisor: M. de Hoon).



5.4. Membership of EDLE PhD committees 2012-2013

Alessandra Arcuri

Plenary committee:

- Alexander Vasa
- Weiqiang Hu

Michael Faure

Inner committee:

- Meltem Bayramli
- Deniz Akün

Klaus Heine

Inner committee:

- Olga Skripova

Plenary committee:

- Alexander Vasa

Jonathan Klick

Inner committee:

- Weiqiang Hu

Alessio Paces

Plenary committee:

- Sharon Oded

Inner committee:

- Hadar Jabotinsky

Neil Rickman

Plenary committee:

- Malgorzata Sadowska
- Deniz Akün

Roger Van den Bergh

Inner committee:

- Sharon Oded
- Malgorzata Sadowska

Plenary committee:

- Weiqiang Hu

Ann-Sophie Vandenberghe

Inner committee:

- Alejandra Martinez Gandara
- Malgorzata Sadowska

Plenary committee:

- Meltem Bayramli

Louis Visscher

Inner committee:

- Weiqiang Hu

Plenary committee:

- Alexander Vasa
- Franziska Weber
- Claudio Tagliapietra

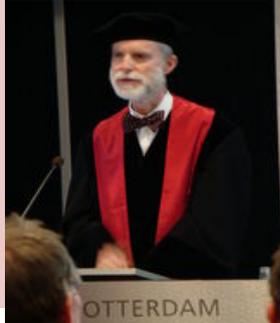


Committee



6. Inaugural lectures, awards, and special appointments

6.1. Inaugural lecture by Professor Christoph Engel



On December 6, 2012, Prof. Engel held his inaugural lecture at Erasmus School of Law, entitled ‘Legal Experiments: Mission Impossible?’. Christoph Engel, Director of the Max Planck Institute for Research on Collective Goods in Bonn and Professor of Law at the Universities of Bonn and Osnabrück, was installed as holder of the Erasmus Chair of Internationalization at Erasmus University Rotterdam. Over the years, he has increasingly branched out into, mostly experimental, economics and also psychology. He specialises in experimentally testing legal issues. From this angle, he will contribute to the empirical branch of legal scholarship at Erasmus School of Law. In his inaugural lecture, Prof. Engel discussed the merits and the challenges in using a scientific method for casting new light on the social problems the law means to address, and on the effectiveness of legal intervention.

6.2. Inaugural lecture by Professor Neil Rickman



On 21 March 2013, Prof. Neil Rickman held his inaugural lecture entitled ‘Regulating legal costs: Praise or folly?’. Neil Rickman, Professor of Economics and Research Director at the Department of Economics at the University of Surrey, was appointed part-time Chair Costs and Benefits of Regulation at Erasmus School of Law as per 1 July 2011. In 2011, Neil Rickman joined the Erasmus School of Law interdisciplinary research team ‘Behavioural approaches to contract and tort’. His research and teaching focus is on costs and benefits of regulation within the master programme EMLE, the doctorate programme EDLE and the Rotterdam Institute of Law and Economics in general.



6.3. Inaugural lecture by Professor Alessio Paces



On 26 April 2013 Alessio Paces, who holds the chair of Law and Finance, gave his inaugural lecture on ‘The Future in Law and Finance’. This endowed chair was established in the context of the Tinbergen tenure track program.

This lecture was started from the observation that finance is all about the future. The success of a capitalist economy rests upon the ability of finance to sustain potentially infinite growth, based on funding today the output of tomorrow. Finance, however, needs rules. The aim of the law and finance scholarship is precisely to identify the best regulation of finance to support economic growth. Traditionally, law and finance was concerned with investor protection. This would be sufficient if the future was predictable. However, because the future is in fact uncertain, the prices of financial assets are flawed and in the short run they may result in serious mistakes, if not widespread crises. Although these mistakes are corrected in the long run, a lot of harm may occur in the meantime.

Drawing on the experience from the global financial crisis, in this lecture it was argued that financial law should be concerned not only with investor protection, but also with mitigating the temporary excesses of markets in allowing or restricting access to finance. The challenge of this goal is to remedy market malfunctioning without undermining market discipline. However imperfect, prices remain the best instrument of discipline and growth in a market economy.

Several policy implications can be derived from this approach. This lecture focused on the unique role of central banks in regulating liquidity and on how corporate governance could fill in the gaps of banking regulation in the face of uncertainty.

A post regarding the inaugural lecture was published on the Harvard Forum on Corporate Governance and Financial Regulation.



6.4. Prof. Heine awarded Jean Monnet Chair

In June 2012, Prof. Klaus Heine was awarded a Jean Monnet Chair of Economic Analysis of European Law. In the academic community, the Jean Monnet label is recognized as a sign of excellence. It was established by the European Commission as an initiative to promote teaching, research and reflection in the field of European integration studies in higher education institutions. The Jean Monnet Chair will strengthen teaching and research on European integration at Erasmus University and make European integration studies more accessible for students and civil society groups.

6.5. Award for Kateryna Grabovets

In August 2012 Kateryna Grabovets has been awarded the '2012 Award for Outstanding Reviewer', issued by the Academy of Management (Health Care Management Division), Boston, Massachusetts

6.6. Michael Faure receives 2012 Highly Commended Award

The Emerald Literati Network presented to Michael Faure the 2012 Highly Commended Award for the paper 'Compensating victims of bankrupted financial institutions; a Law and Economic Analysis' in the *Journal of Financial Regulation and Compliance*, vol. 19, no. 2, 2011.

6.7. IUCN Academy of Environmental Law Award for Michael Faure

Prof. Michael Faure was awarded the Senior Scholar Award 2013 of the IUCN Academy of Environmental Law. The award recognizes outstanding contributions to environmental law scholarship. In announcing the award, the Research Committee's commendation specifically mentioned his wide-ranging research work and academic leadership.



6.8. Wicher Schreuders of EMLE elected in Executive Committee ProDeJIP

At the 6th and final EM-iDEA Conference (Erasmus Mundus), organized at the University of Bordeaux on the 12th July 2013, the Constituent General Assembly of the 'International Association for the Promotion and the Development of Joint International Programmes in Higher Education' (ProDeJIP) took place. Although the name of this association is rather complicated, it shows exactly the mission of the association.

At the founding meeting of the association an executive committee was elected. The first President of the Association will be Boaz Eres (Bordeaux, France). Wicher Schreuders (ESL, Erasmus University Rotterdam; Erasmus Mundus Assistant Coordinator in the European Masters Course in Law and Economics, EMLE) was elected as a member of the Executive Committee. The other five members of the Executive Committee are: Aleh Cherp (Budapest, Hungary / Lund, Sweden), Cristina Churruca Muguruza (Bilbao, Spain), Philippe Gourbesville (Nice, France), Jose Maria Peiro (Valencia, Spain) and Guido Van Oost (Ghent, Belgium). All elected members have a long experience in the management of (Erasmus Mundus) Joint International Programmes.

6.9. Chair Legal Economic Analysis of Tort and Damages

Prof.mr.dr. L.T. (Louis) Visscher has been appointed professor of Legal Economic Analysis of Tort and Damages per December 1, 2013. This chair fits seamless in the research programme Behavioural Approaches to Contract and Tort (BACT), one of the research focal points of Erasmus School of Law. The chair also strengthens the Law and Economics teaching in the Erasmus Mundus recognized programmes European Master in Law and Economics (EMLE) and European Doctorate in Law and Economics (EDLE). The chair thereby contributes to the international and interdisciplinary approach to law which ESL advocates.



6.10. Pieter Desmet member of editorial board at Organizational Behavior and Human Decision Processes

Pieter Desmet has accepted the invitation to become a member of the editorial board at Organizational Behavior and Human Decision Processes (OBHDP). The peer-reviewed OBHDP is considered one of the top academic journals in business, management & psychology. The journal publishes fundamental research in organizational behaviour, organizational psychology, and human cognition, judgment, and decision-making. The outlet features articles that present original empirical research, theory development, literature reviews, and methodological advancements.

Apart from representing a great personal recognition for Pieter Desmet, the invitation also reflects that BACT harbours and develops scholars with international impact.

6.11. Roger Van den Bergh joins research project ‘Competition in the legal professions’

Roger Van den Bergh was asked by **Ecorys** (an economic consultant) to join the research proposal ‘Competition in the legal professions’, submitted to the Dutch Ministry of Economic Affairs. Recently, the research has been awarded to Ecorys. Roger will be participating in the project as an external advisor and as a member of the research team. The research will run for a six month period.

6.12. Louis Visscher appointed as chairman of the WODC steering committee ‘Experiences of Dutch crime victims with damage redress’

Louis Visscher has been appointed as chairman of the WODC steering committee ‘Vervolgonderzoek Civiel Schadeverhaal’ (Experiences of Dutch crime victims with damage redress).

7. Conferences and Guest lectures

7.1. The Future of Law and Economics

In March 2012, PhD students working on topics with respect to the economic analysis of law (also law and economics) came together in Paris as a result of cooperation between the universities of Maastricht, Paris, Erasmus School of Law and the European Doctorate in Law and Economics (EDLE). The idea was to provide a forum to PhD students to present their ongoing PhD research and receive feedback from senior law and economics scholars from the other institutions as well as from their colleagues. This seminar was a great success whereby it was considered very fruitful to have this mutual exchange of ideas and stimulating criticisms. In March 2012 the seminar was organized at Université Panthéon-Assas Paris II in Paris, in March 2013 the seminar was organized at Erasmus School of Law in Rotterdam. The title of the seminar remained ‘The Future of Law and Economics’, symbolizing the fact that the PhD candidates constitute the future of law and economics and realizing that much of the research they undertake is in fact path-breaking and innovative. In 2014 the joint seminar will be organized by Maastricht University.

7.2. Seminar Series on Empirical Legal Studies by Prof. Jonathan Klick

On April 2-5, 2012 and March 18-20, 2013 Jonathan Klick held a number of lectures at Erasmus School of Law on the empirical legal method.



These lectures highlighted strategies used in empirical law and economics to isolate how legal and regulatory changes affect individual behaviour. This lecture series is part of the second year of the EDLE programme, but was also open to other participants, which led to a mixed and interesting audience.

7.3. 1st BU-EUR Workshop on Organisational Behaviour and Legal Development

The BU-EUR Workshops are a cooperation between the Rotterdam Institute of Law and Economics and Bournemouth University, within the framework of the Jean Monnet Chair of Economic Analysis of European Law (held by Prof. Klaus Heine).

The first BU-EUR Workshop on Organisational Behaviour and Legal Development was held at Bournemouth University (UK) on May 24–25. The workshop was jointly organised by Prof. Klaus Heine and Dr. Fabian Homberg (Lecturer in Human Resources & Organisational Behaviour at Bournemouth University). The workshop addressed a broad range of topics on the intersection between law and organisational behaviour and contributed to our research on group behaviour. Presenters from Erasmus University were: Meltem Bayramli, PhD-candidate (EDLE), on Cross-licensing Agreements on R&D Incentives in Complex Product Industries; Pieter Desmet, Postdoc, on Leaders' Responses to Transgressions in the Workplace; Petra Gyöngyi, PhD-candidate (Legal Theory), on Judicial Reform in Hungary and New Public Management; and Joost Leunissen, PhD-candidate (Rotterdam School of Management), on Why Do People Apologize.

7.4. 2nd BU-EUR Workshop on Organisational Behaviour and Legal Development



On 8 and 9 July 2013, the second BU-EUR Workshop on Organisational Behaviour and Legal Development was organised at Erasmus School of Law. These workshops are a cooperation between the Rotterdam Institute of Law and Economics and Bournemouth University, within the framework of the Jean

Monnet Chair of Economic Analysis of European Law (held by Prof. Klaus Heine). There were several speakers during these these days. Please find the speakers with their topic on the next page.



Speakers and Topics 8 July 2013

<i>Petra Gyongyi - EU accession policy in light of constitutional theory</i>
<i>Philip Hanke - Corporate Governance and (European) state aid control</i>
<i>Nicola Coppola - Unpacking the Quality Package: an assessment of Regulation (EU) 1151/2012</i>
<i>Ana Jakovljevic - Law and Economics approach to corruption combat in transitional Countries</i>
<i>Lingling Wei - Trade Mark Dilution in EU after L'Oréal: More Incentives for Companies to Invest in Branding?</i>
<i>Jesus Ivan Gonzalez - The Distinctive Function of Authorship</i>

Speakers and Topics 9 July 2013

<i>Lyton Chithambo - The motivation for voluntary Greenhouse Gas Disclosures – Views from EU Practitioners</i>
<i>Godwin Okafor - Investment and economic growth: the case of EU member states and non-member states</i>
<i>Fabian Homberg - Public Service Motivation across Europe</i>
<i>Kateryna Grabovets – Organizational Design and Tort Liability</i>
<i>Pieter Desmet - Trust repair</i>
<i>Joost Leunissen - Apologies as a relational maintenance strategy: Linking apologies to the Valuable Relationship Hypothesis</i>



7.5. Conferences and guest lectures

Members of the RILE staff regularly give guest lectures, present papers and participate in (international) conferences. They also teach in-house courses for regulatory authorities. Below you will find an overview.

Alessandra Arcuri

- April 16-17, 2012: Presentation on 'The Interplay between Government and Governance', International Workshop on Governance by Contract, EUI, Florence, Italy.
- May 21-22, 2012: Presentation on 'Organic Regulation', Scuola Superiore Della Pubblica Amministrazione (High Institute of Public Administration, SSPA), Rome, Italy.
- May 28-29, 2012: Presentation on 'The Regulation of Organics: Shifting the Boundaries of Risk Regulation?', Co-organizer of the Conference 'Mapping the Global Regulatory Space for Risk Governance', Department of Law, European University Institute (EUI), Florence, Italy.
- June 21-22, 2012: Presentation on 'Rethinking Risk Regulation: From Reason to Compassion?', Workshop Regulating Technological Development at the Intersection of Science and Law, RoboLaw Project, Scuola Superiore Sant'Anna, Pisa, Italy.
- June 27-29, 2012: Presentation on 'The Transformation of Organic Regulation: The Ambiguous Distributional Effects of Publicization', 4th Biennial ECPR Standing Group for Regulatory Governance Conference, University of Exeter, UK.
- January 23-24, 2013: Presentation on 'Risk assessment: Time for an 'emotional' Turn?', International Conference Legal Perspectives on Resilience in Disaster Regulation, University of Antwerp, Belgium.
- March 21-22, 2013: Participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- April 4-5, 2013: Presentation on 'L'Aquila and Beyond: What Role for 'responsibility' in Regulatory Science?', EPISTO kick-off conference, Why not Epistocracy? Political Legitimacy and 'the Fact of Expertise' Arena Centre for European Studies, University of Oslo, Norway.



- September 13-14, 2013: Presentation on 'The L'Aquila case and Scientists Accountability', 11th Annual Meeting German Law and Economics Association, Free University of Bozen-Bolzano, Italy.
- November 7-8, 2013: Presentation on 'Codex Standards and The WTO: Time For a New Regulatory Epistemology?', International Conference on International Standardization, Marrying Public and Private, Global and Local, Law and Economics, Tilburg Law and Economics Center (TILEC), Tilburg University, The Netherlands.

Meltem Bayramli

- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.

Shilpi Bhattacharya

- March 27, 2013: Presentation of extended research proposal, University of Bologna, Bologna, Italy.
- July 1-2, 2013: EDLE Conference presentation on 'Should Competition Law Consider the Irrationality of Firms? A Case Study of Indian Industry', Summer School, University of Hamburg, Hamburg, Germany.
- November 14, 2013: EDLE seminars presentation on 'Should Competition Law Consider the Behavioural Biases of Firms?', Erasmus School of Law, Rotterdam, The Netherlands.
- December 5-6, 2013: Presentation on 'Uncertainty and Firm Rationality in Antitrust Law', YLS Doctoral Scholarship Conference, Yale Law School, USA.
- December 12-13, 2013: Presentation on 'Bounded Rationality of Firms and Competition Law', Nudging in Europe: What Can EU Law Learn from Behavioral Sciences, Liège, Belgium.

Alexandre Biard

- March 8-9, 2012: Participation in joint seminar 'The Future of Law and Economics', Université Panthéon-Assas Paris II, Paris, France.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.



- November 8, 2012: EDLE seminars presentation on ‘The Role of the Judge and Group Litigation’, Erasmus School of Law, Rotterdam, The Netherlands.
- January 10, 2013: EDLE seminars presentation on ‘The Role of the Judge and Group Litigation’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 18-20, 2013: Participation Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- November 5, 2013: Presentation at Bologna EDLE seminar on ‘Judges & Mass Litigation – A law and economics perspective’, Bologna University, Bologna, Italy.

Miriam Buiten

- March 27, 2013: Presentation of extended research proposal, University of Bologna, Bologna, Italy.
- July 1-2, 2013: EDLE Conference presentation on ‘Regulatory Competition and European Consumer Law Enforcement’, Summer School, University of Hamburg, Hamburg, Germany.
- September 13, 2013: Presentation on ‘The (Un) desirability of Decentralized Enforcement of Harmonized Laws - A Model for Consumer Protection’, German Law & Economics Association (GLEA) Conference, Bolzano, Italy.
- November 14, 2013: EDLE seminars presentation on ‘To Harmonize or Not To Harmonize? The Problem of Fragmented Enforcement for European Consumer Protection’, Erasmus School of Law, Rotterdam, The Netherlands.
- December 11, 2013: PhD lunch lecture on ‘Evaluating the new EU Consumer Rights Directive: On the (Un) Desirability of Maximum Harmonization’, Erasmus School of Law, Rotterdam, The Netherlands.
- December 12, 2013: Presentation on ‘To Harmonize or Not To Harmonize? The Problem of Fragmented Enforcement for European Consumer Protection’, Italian Law & Economics Association (ISLE) Conference, Lugano, Italy.



Peter Camesasca

- March 20, 2012: 'Defending Cartels in Regulatory Investigations' and 'Use of Economics in Cartels', IBC's 6th annual forum, Competition Economics 2012, Brussels, Belgium.
- March 21, 2012: 'What went well - and not so well - in the Commission's Cartel Enforcement', IBC's 5th Annual forum Cartel Risks & Compliance 2012, Brussels, Belgium.
- July 3, 2012: 'Private Actions: Maximizing Defense Strategies', IBC's Competition Litigation 2012, Brussels, Belgium.
- November 13, 2012: 'What Limits, if any, does EU Competition Law impose on the seeking of Injunctions by FRAND encumbered SEP Holders?', GCR Live 4th Annual Conference, Brussels, Belgium.
- March 14, 2013: 'Cartel follow On-litigation - in the US, Europe and Asia', GCR Live 2nd Annual Law Leaders Asia-Pacific, Singapore.
- April 16, 2013: Panel discussion 'IP/antitrust interface', IBC London, Advanced EC Competition Law, London, UK.
- April 25, 2013: 'Economics of Patent Pools and FRAND: What are relevant Economic Theories behind Patent Disputes such as Smartphone Wars?', IBC London, Competition Economics, London, UK.
- December 5, 2013: 'Leniency: What is total Co-operation? How to', Premier Cercle (Competition Summit 2013), Brussels, Belgium.

Vijit Chahar

- March 8-9, 2012: Participation in joint seminar 'The Future of Law and Economics', Université Panthéon-Assas Paris II, Paris, France.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Presentation on 'Minimizing Agency Cost through Referendums and Initiatives – Lessons from Corporate Governance' in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.



Claes-Henrik Claesson

- November 5, 2013: Participation in Bologna EDLE seminar, University of Bologna, Bologna, Italy.

Ignacio Cofone

- March 27, 2013: Presentation of extended research proposal, University of Bologna, Bologna, Italy.
- July 1-2, 2013: EDLE Conference presentation on ‘A Behavioural Approach to Market Inalienability’, Summer School, University of Hamburg, Hamburg, Germany.
- October 24, 2013: EDLE seminars presentation on ‘Privacy Trade-offs in Information Technology Law’, Erasmus School of Law, Rotterdam, The Netherlands.

Elena Demidova

- October 11, 2012: EDLE seminars presentation on ‘Takeover Regulation in Developing Economies: the Case of Russia’, Erasmus School of Law, Rotterdam, The Netherlands.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- January 17, 2013: Poster presentation on ‘Takeover Regulation in Developing Economies: the Case of Russia’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 18-20, 2013: Participation Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- November 5, 2013: Presentation at Bologna EDLE seminar on ‘Impact of the new takeover rules on the market for corporate control in Russia’, Bologna University, Bologna, Italy.



Pieter Desmet

- March 8-9, 2012: Discussant and participant in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- May 24-25, 2012: Paper presentation on ‘Prophets vs. Profits: How market competition influences leaders’ disciplining behavior’, Bournemouth University Doctoral Workshop, Bournemouth, UK.
- October 15-19, 2012: Paper presentation on ‘Prophets vs. Profits: How market competition influences leaders’ disciplining behavior’, 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- April 11-13, 2013: Paper presentation on ‘Prophets vs. Profits: How market competition influences leaders’ disciplining behavior’, Annual Conference of the Society for Industrial & Organizational Psychology, Houston, USA.
- July 1-2, 2013: Participation/discussant EDLE Conference Hamburg, Hamburg, Germany.
- July 8-9, 2013: Paper presentation on ‘How many pennies for your pain? Willingness to compensate as a function of expected future interaction and intentionality feedback’, BU-EUR Workshop on Organisational Behaviour and Legal Development, Erasmus School of Law, Rotterdam, The Netherlands.
- November 7-8, 2013: Organizer of the International conference ‘Nudging and Beyond: Current Applications and New Perspectives on Behavioural Insights’ with Cass Sunstein, Erasmus School of Law, Rotterdam, the Netherlands.
- November 21-24, 2013: Paper presentation on ‘How many pennies for your pain? Willingness to compensate as a function of expected future interaction and intentionality feedback’, The First International Network on Trust (FINT) 7th conference on Trust Within and Between Organizations, Singapore Management University, Singapore.



Goran Dominioni

- November 5, 2013: Participation in Bologna EDLE seminar, University of Bologna, Bologna, Italy.

Christoph Engel

- May 8, 2012: Lecture (together with Ted Eisenberg) on ‘Assuring Adequate Deterrence in Tort: A Public Good Experiment’, ACLE Spring Workshop, Amsterdam Center for Law & Economics, the Netherlands.
- May 9, 2012: Lecture on ‘A Behavioral Approach to Civil Procedure’, Colloquium Civil Justice: Thinking and Deciding by Civil Court, The Royal Netherlands Academy of Sciences, the Netherlands.
- June 6-9, 2012: Seminar on ‘Nudged to be Consistent’, Behavioural Theory of Institutions (JITE 2012), Bruges, Belgium.
- October 11-13, 2012: Lecture on ‘Probably Wrong. Getting the Law Right as an Exercise in Probability Calculations’, Conference Deciding under Non-epistemic Uncertainty, University of Freiburg, Germany.
- October 15-19, 2012: Discussant and participant 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- November 8, 2012: Lecture on ‘Who is Afraid of Pirates? An Experiment on Innovation Investment When Innovation and Imitation are Costly and Risky (joint with Marco Kleine)’, UCLA, Law and Economics Workshop, Los Angeles, USA.
- November 9-10, 2012: Lecture on ‘Assuring Adequate Deterrence in Tort: A Public Good Experiment (with Ted Eisenberg)’, 7th Annual Conference on Empirical Legal Studies (CELS), Stanford Law School, Palo Alto, USA.
- March 21-22, 2013: Discussant and participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- April 3, 2013: Lecture on ‘Behavioral Law and Economics: A Theoretical Overview’, Conference on Behavioral Law and Economics: Substance and Methodology, South Bend, USA.
- May 2, 2013: Lecture on ‘Deterrence by Imperfect Sanctions – A Public Good Experiment’, University of Hamburg, Germany.



- May 31, 2013: Lecture on ‘Dissentio, Ergo Sum’, UCL Department of Anthropology Fourth Annual Mary Douglas Seminar, London, UK.
- June 12-15, 2013: Lecture on ‘A Dynamic View on Justification’, Seminar on What Makes Intervention Legitimate? (JITE 2013), Weimar, Germany.
- July 26, 2013: Lecture on ‘Scientific Dishonesty as a Public Bad’, Efficient Science Methodological Controversies in J/DM Research, Bonn, Germany.
- July 29 - August 2, 2013: Lecture on ‘Experimental Law and Economics’, International Max Planck Research School (IMPRS), Jena, Germany.
- October 7, 2013: Lecture on ‘Symmetric vs. Asymmetric Punishment Regimes for Bribery (joint with Sebastian Goerg and Gaoneng Yu)’, workshop on the Economics of Corruption, Passau, Germany.
- October 26, 2013: Lecture on ‘Big Brother is Watching You - Because Little Brother has opened the Door (with Joshua Fairfield)’, 8th Annual Conference on Empirical Legal Studies, Philadelphia, USA.
- November 29, 2013: Lecture on ‘On Probation – An Experimental Analysis’, Kriminologiesymposium, University of Hamburg, Germany.
- January 31 – 03 February, 2013: Lecture on ‘The Dark Side of Price Cap Regulation’, ESI Workshop on Institutions, Games and Experiments, Jena, Germany.

Elena Fagotto

- February 18, 2012: Paper presentation on ‘Private Food Safety Standards’, Internal Seminar European University Institute, Fiesole, Italy.
- March 8-9, 2012: Presentation on ‘Private Food Safety Regulation: Promise and Vulnerabilities’ in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- June 27-29, 2013: Paper presentation on ‘Are We Being Served? When Private Actors Regulate Food Safety’, ECPR Regulation and Governance Conference, University of Exeter, Exeter, UK.



Michael Faure

- January 12, 2012: Key note speech on ‘De effectiviteit van het milieurecht: is er enig empirisch bewijs?’, The Annual Meeting van de vereniging voor de sociaal-wetenschappelijke bestudering van het recht, Wijk aan Zee, The Netherlands.
- February 6, 2012: Lecture on ‘La Protection de L’environnement par le droit Pénal ? Une perspective Économique’, Grande Salle de la Cour de Cassation, Paris, France.
- March 8-9, 2012: Chair and participation in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- March 21, 2012: Presentation on ‘Insurance for Financial Crisis?’, University of Haifa Law Faculty, Haifa, Israel.
- May 18-19, 2012: Paper presentation (together with I Made Budi Arsika) on ‘Settling Disputes in the Tourism Industry: the Global Code of Ethics for Tourism and the World Committee on Tourism Ethics’, the International Seminar on Tourism Law, Udayana University, Bali.
- May 19, 2012: Paper presentation (together with Retno Murni) on ‘Micro, small and medium size Enterprises Regulatory and its Implementation in supporting Tourism’, Udayana University, Bali.
- May 19, 2012: Paper presentation (together with Franziska Weber) on ‘Securities Mechanisms in Insolvencies. Mechanisms in the Package Travel Sector’, International Seminar on Tourism Law at Udayana University, Bali.
- May 21, 2012: Lecture on ‘Introduction to the economic analysis of law’, Universitas Indonesia, Jakarta, Indonesia.
- May 22, 2012: Lecture on ‘Environmental liability in China’, Beijing Foreign Language University, Beijing, China.
- May 22, 2012: Presentation on ‘Comments on Lecture by Prof. Avishalom Tor on economics and regulation’, Centre for Law and Economics of the Chinese University of Political Science and Law (CUPL), Beijing, China.
- June 7, 2012: Lecture on ‘Controlling Environmental Pollution: Legal and Economic Aspects’, Beijing International Foreign Studies University, Beijing, China.
- June 27, 2012: Paper presentation on ‘CADR and Settlement of Claims. A Few Economic Observations’, Conference Resolving Mass Disputes: ADR and Settlement of Mass Claims, Erasmus School of Law, Rotterdam, The Netherlands.



- August 25, 2012: Paper presentation (together with Liu Jing and Bai Yunwen) on ‘The role of China's Banking Sector in providing Green Finance’, Workshop Implementation of Environmental Law in China, Beijing, China.
- September 20, 2012: Presentation (with Franziska Weber) on ‘Security Mechanisms for Insolvency in the Travel Sector’, 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- September 20, 2012: Discussant of Paper by Stefan Voigt and Sang Min Park, ‘Values, Norms and the Rule of Law in Long-Run Economic Development’, 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- September 20, 2012: Paper presentation (with Klaus Heine) on ‘Endurance of Financial Crisis: the Way Forward’, 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- September 21, 2012: Paper presentation (with Franziska Weber) on ‘The Lex Certa Principle in Criminal Law: an Analytical Framework’, 29th Annual Conference of the European Association of Law and Economics, Stockholm, Sweden.
- September 23, 2012: Discussant of Paper by Laure D'Hondt, ‘Justice Seeking Processus in Cases of Industrial Water Pollution in Indonesia: The Role of Citizens, their Representatives and Government Institutions’, Conference Legal Empowerment of Pollution Victims in Beijing, China.
- September 26, 2012: Lecture on ‘Recente ontwikkelingen in het maritieme milieurecht’, Belgische Vereniging voor Zeerecht, Belgium.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- November 29, 2012: Lecture on ‘Ex ante Normstelling en effectuerende Handhaving - een rechtseconomisch Perspectief’, Annual Conference Ius Commune Onderzoekschool, Universiteit van Amsterdam, Amsterdam.
- December 4, 2012: Lecture on ‘Towards an extra-territorial application of the Chinese antimonopoly law?’, University of International Business and Economics (UIEE), Beijing, China.



- December 11, 2012: Paper presentation on ‘Compensation for Environmental Damage in China: Theory and Practice’, the Centre for Law and Economics of the China University of Political Science and Law, China.
- December 11, 2012: Chair of Workshop on ‘Sustainable energy investments’, Centre for Environmental, Natural Resources and Energy Law (THCEREL), Tsinghua University, China.
- December 13, 2012: Lecture on ‘The Tsunami of 3.11.2011 and the subsequent nuclear Incident at Fukushima: Who compensates the Victims?’, The Research Centre for Law and Economics of the China University of Political Science and Law, China.
- December 5, 2012: Lecture on ‘Economic Analysis of environmental criminal Law’, Changing campus of China University of Political Science and Law, China.
- January 24, 2013: Presentation on ‘Public Private Partnerships and the Insurability of Disasters’, Conference Legal Perspectives on Resilience in Disaster Regulation, Antwerp, Belgium.
- March 1, 2013: Lecture on ‘Financial Compensation for Victims of Disasters - a Comparative and Economic Perspective’, Workshop on International and Comparative Law, Washington University in Saint-Louis, USA.
- March 21-22, 2013: Chair and participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 28, 2013: Lecture on ‘Claimcultuur en Beloningssystemen’, Erasmus School of Law, Rotterdam, The Netherlands.
- April 16, 2013: Lecture on ‘Climate Adaptation and Insurance’, Malta Legal Forum on Adaptation to Climate Change, Valetta, Malta.
- April 22, 2013: Presentation on ‘Financial Compensation for Victims of Disasters. A Comparative and Economic Perspective’, Seminar Law, Institutions and Economics in Nanterre (LIEN), ECONONIX, University X (Nanterre), Paris, France.
- April 23, 2013: Presentation on ‘Recente Ontwikkelingen in het maritieme Milieurecht’, Bruges, Courthouse, West-Vlaanderen, Belgium.
- May 28, 2013: Lecture on ‘Economic Analysis of Environmental Criminal Law’, Beijing Foreign Studies University (BFSU), Beijing, China.
- May 29, 2013: Presentation on ‘Alternative Models for Compensating Victims of Climate Change’, China University of Political Science and Law, Beijing, China.



- June 13, 2013: Lecture on ‘Special Insurance Systems for Motor Vehicle Liability’, Girona conference, Spain.
- June 14, 2013: Lecture on ‘Liability and Compensation for Damage caused by offshore Installations: a Law and Economics Approach’, Girona conference, Spain.
- June 14, 2013: Lecture (with Kristel de Smedt and Julia Pedraza) on ‘Compulsory Financial Guarantees for Environmental Damage’, Girona conference, Spain.
- June 16, 2013: Lecture on ‘Compensation to Victims of Catastrophes: Economic and Comparative Perspectives’, Regulating Disasters through Private and Public Law: Compensation and Policy Conference, Haifa, Israel.
- October 3, 2013: Presentation on ‘Joint and Several Liability in Tort Law: Lessons for International Law’, Amsterdam Centre of International Law, Shares project, Amsterdam, The Netherlands.
- October 9, 2013: Metro Seminar Series ‘Civil Liability and Financial Security for Offshore Oil and Gas Activities’, University of Maastricht, Maastricht, The Netherlands.
- October 25, 2013: Lecture on ‘La Responsabilité des Financeurs et ses Sanctions’, Meeting of the Comité Médicis on ‘Innovation Financière et Transition Écologique’, Brussels, Belgium.
- November 11, 2013 : Presentation (with Véronique Bruggeman) on ‘Reaction of the Malta Forum on the Green Paper on the Insurance of man-made and natural Disasters’, Meeting from the Malta Legal Forum on Adaptation to Climate Change, Valetta, Malta.
- November 13, 2013: Paper presentation (with An Stas) on ‘The Flemish High Council of Environmental Enforcement’, Environmental Enforcement Networks, Brussels, Belgium.
- November 14, 2013: Closing speech at the Conference Environmental Enforcement Networks in Brussels.
- November 15, 2013: Presentation on ‘La responsabilité Pénale environnemental en Europe: quo vadis?’, Colloque Fondements et Objectives des Incriminations et des peines entre Européen et internationale, Brussels, Belgium.
- November 28, 2013: Paper presentation (with Jef de Mot) on ‘Special Insurance Systems for Motor Vehicle Liability’



- November 29, 2013: Paper presentation on ‘Liability and Compensation for Damage caused by CCS’, in the Workshop Liability & Insurance, the 18th Annual Ius Commune Conference, Maastricht, The Netherlands.

Penio Penev Gospodinov

- March 8-9, 2012: Presentation on ‘European Court of Justice vs. Arbitral Tribunals: The Role of Preliminary Ruling Where European “Public Policy” is at Stake’ in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- November 1, 2012: EDLE seminars presentation on ‘The Application of EU Competition Law in Arbitration’, Erasmus School of Law, Rotterdam, The Netherlands
- January 17, 2013: Poster presentation on ‘Antitrust Arbitration’, Erasmus School of Law, Rotterdam, The Netherlands.
- January 31, 2013: EDLE seminars presentation on ‘The Application of EU Competition Law in Arbitration Proceedings’, Erasmus School of Law, Rotterdam, The Netherlands
- March 18-20, 2013: Participation Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- November 5, 2013: Presentation at Bologna EDLE seminar on ‘Arbitral Tribunals’ Jurisdictional Issues in the Application of EU Competition Law’, Bologna University, Bologna, Italy.

Kateryna Grabovets

- January 12, 2012: EDLE seminar presentation on ‘Organisational Design and Tort Law’, Erasmus School of Law, Rotterdam, The Netherlands.
- January 19, 2012: Poster presentation on ‘Organizational Design and Tort Law’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 2-5, 2012: Participation Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 8-9, 2012: Participation in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.



- May 21-25, 2012: Paper Presentation on ‘Organizational Design and Tort Law: Towards the economic Model of deconstructed Negligence’, Summer School in New Institutional Economics (ESNIE), Scientific Institute of Cargèse, Corsica, France.
- June 8, 2012: Paper Presentation co-authored with Klaus Heine on ‘Tort law, organizational Design and managerial Norms’, European Academy of Management conference (EURAM), Rotterdam School of Management, Erasmus University Rotterdam, The Netherlands.
- June 28-30, 2012: Paper Presentation co-authored with Klaus Heine on ‘Organizational failures, Accidents and Tort Law’, conference of Society for the Advancement of Socio-Economics conference (SASE), Massachusetts Institute of Technology (MIT), Cambridge, MA, USA.
- October 15-19, 2012: Paper Presentation on ‘Organizational Coordination and error Risks’, 6th Uncertainty topics workshop of the International Max Planck Research School on ‘Policy Implications of Law & Behavior’, Erasmus School of Law, Rotterdam, The Netherlands.
- January 17, 2013: Poster presentation on ‘Organizational Design & Tort Law, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- July 9, 2013: Paper Presentation on ‘The Economic Analysis of Liability Rules from the Organizational Theory Perspective’, BU-EUR (Bournemouth University – Erasmus University Rotterdam) Workshop on Organizational Behaviour and Legal Development, Erasmus School of Law, Rotterdam, The Netherlands.
- September 28-29, 2013: Paper Presentation co-authored with Klaus Heine on ‘The Economic Analysis of Liability Rules in Tort Law: The Organizational Theory Perspective’, Canadian Law and Economics Association annual meeting (CLEA), Faculty of Law, University of Toronto, Canada.
- December 12-13, 2013: Paper Presentation on ‘The Economic Analysis of Liability Rules in Tort Law: The Organizational Theory Perspective’, Italian Society of Law & Economics annual conference (SIDE-ISLE), Faculty of Economics, Università della Svizzera Italiana, Lugano, Switzerland.



Philip Hanke

- March 2-5, 2012: Participation Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 8-9, 2012: Participation in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- September 28, 2012: Presentation on ‘The firm location race - Regulating incentive packages given to firms’, Canadian Law and Economics Association Annual Conference (CLEA), Toronto, Canada.
- October 12, 2012: Presentation on ‘The firm location race - Regulating incentive packages given to firms’, Washington University St Louis, Midwest Law and Economics Association Annual Conference, USA.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- January 17, 2013: Poster presentation on ‘Law and Economics of State Aid to Firms’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Presentation on ‘European State Aid Control and Corporate Governance’ in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- April 19, 2013: Presentation on ‘European State Aid Control and Corporate Governance’ (with Klaus Heine) , Kassel University, 40th Hohenheimer Oberseminar, Germany.
- May 10-11, 2013: Presentation on ‘The firm location race - Regulating incentive packages given to firms, Annual Meeting of the Austrian Economic Association, Innsbruck University, Austria.
- July 8, 2013: Workshop on ‘Corporate Governance and (European) state aid control’, 2nd BU-EUR Workshop Organisational Behaviour and Legal Development, Erasmus School of Law, Rotterdam, The Netherlands.
- September 28, 2013: Presentation on ‘Subsidies and Corporate Governance? An Agency Approach’ (with Klaus Heine), Canadian Law and Economics Association Annual Conference (CLEA), Toronto, Canada.



- October 12, 2013: Presentation on ‘Subsidies and Corporate Governance? An Agency Approach’ (with Klaus Heine), Urbana Champaign, Midwest Law and Economics Association Annual Conference, Illinois, USA.

Klaus Heine

- June 6-8, 2012: Co-chair at the EURAM Conference (European Academy of Management), Rotterdam School of Management, Rotterdam, The Netherlands.
- June 8, 2012: Paper Presentation co-authored with Kateryna Grabovets on ‘Tort law, organizational Design and managerial Norms’, European Academy of Management conference (EURAM), Rotterdam School of Management, Erasmus University Rotterdam, The Netherlands.
- July 30, 2012: Participation ‘Organizational Failures, Accidents and Tort Law’ (presented by Kateryna Grabovets), 24th Society for Advancement of Socio-Economics (SASE) Conference: Sloan School of Management, MIT, Cambridge, Massachusetts, USA.
- September 20, 2012: Discussant and chair in presentation ‘Bankruptcy, Commercial Corporate Law, and Corporate Governance’, 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- October 15-19, 2012: Organizer and participation ‘Policy Implications of Law and Behavior’, 6th Topics Workshop of the International Max Planck Research School, Erasmus School of Law, Rotterdam, The Netherlands.
- November 23-24, 2012: Organizer ‘Mapping European Economic Governance - Rules, Processes and Behavior’, Conference of the European Centre for Financial Integration Studies (ECFIS), Brussels, Belgium.
- March 21-22, 2013: Chair and participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- June 6, 2013: Comments on Christophe Boone & Serden Ozcan ‘Why do Cooperatives emerge in a World dominated by Corporations?’, Workshop Economic Governance and Organizations, Tilburg, The Netherlands.
- June 6-7, 2013: Member of Scientific Committee, Workshop ‘Economic Governance and Organizations’, Tilburg, The Netherlands.



- July 4, 2013: Presentation on ‘The Logic of Law and Economics meets Organizational Studies - the Case of Organizational Wrongdoing’, 29th EGOS Colloquium (European Group of Organizational Studies), Montréal, Canada.
- June 11, 2013: Co-organizer Conference ‘Company Tax Integration in the EU - a necessary Step to Neutralize "excessive" Behavior within the EU?’, Erasmus School of Law, Rotterdam, The Netherlands.
- July 8-9, 2013: Organizer of Second Bournemouth University - EUR Workshop on ‘Organisational Behaviour and Legal Development’, Second Bournemouth University - Erasmus School of Law, Rotterdam, The Netherlands.

Weiqiang Hu

- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.

Ifrah Jameel

- March 18-20, 2013: Participation in lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- November 5, 2013: Participation in Bologna EDLE seminar, University of Bologna, Bologna, Italy.

Vania Karapanou

- May 21-25, 2012: Paper presentation on ‘Ex ante determined pain and suffering damages for non-fatal injuries: the case for Quality Adjusted Life Years’. Discussing the paper of Martin A. Leroch and Johannes Schwarze on ‘Criminal Identities: Identity Economics and Expressive Terrorism’, 11th session of the European School in New Institutional Economics, Corsica, France.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.



- October 26-28, 2012: Paper presentation on ‘Ex ante determined pain and suffering damages for non-fatal injuries: the case for Quality Adjusted Life Years’ at PCPE: Guido Calabresi's 80th Birthday Conference, CEVRO Institute, Prague, Czech Republic.

Jonathan Klick

- February 2012: West Virginia University Economics Seminar
- February 2012: Penn/NYU Law & Finance Conference
- March 2-5, 2012: Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 8-9, 2012: Discussant and participation in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- March 2012: Washington University in St. Louis Law School, Federalist Society Workshop
- March 2012: Brooklyn Law School, Federalist Society Workshop
- April 2012: Cornell University, Empirical Health Law Conference
- July 2012: Property and Environment Research Center Workshop
- August 2012: Property and Environment Research Center Conference on Environmental Finance
- September 2012: Georgetown University Law Center Law and Economics Workshop
- October 2012: University of Pennsylvania Law School Faculty Seminar
- October 2012: University of Ljubljana Faculty of Economics Seminar
- October 15-19, 2012: Key note lecture ‘The Promise and the Limits of Empirical Legal Studies’, 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- October 2012: University of Texas Law School Law and Economics Seminar
- November 2012: Conference on Empirical Legal Studies, Stanford University
- December 2012: University of Haifa Faculty of Law Seminar
- December 2012: Bar-Ilan University Faculty of Law Seminar
- January 2013: Florida State University College of Law Workshop
- January 2013: Law and Economics Center, Law and Economics of Contracts
- January 2013: Hospital of University of Pennsylvania, Radiology Department Seminar
- February 2013: Villanova University, Department of Economics



- March 18-20, 2013: Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Discussant and participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- May 2013: American Law and Economics Association Annual Meeting
- December 2013: Yale Faculty Seminar

Claire Leger

- March 8-9, 2012: Participation in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Presentation on ‘The Criminalization of Insider Dealing and Market Manipulation at EU Level: An Economic Perspective’ in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.

Kleopatra Maliqi

- March 27, 2013: Presentation of extended research proposal, University of Bologna, Bologna, Italy.
- July 1-2, 2013: EDLE Conference presentation on ‘Corporate Governance of Banks, Developing countries and the financial crises - the case of Albania’, Summer School, University of Hamburg, Hamburg, Germany.
- October 31, 2013: Presentation on ‘Standards of Review in Investment Arbitration’, EDLE Fall Seminars, Erasmus School of Law, Rotterdam, The Netherlands.

Tomasz Mielniczuk

- November 5, 2013: Participation in Bologna EDLE seminar, University of Bologna, Bologna, Italy.



Sergio Mittlaender

- January 19, 2012: Poster presentation on 'Social Preferences and the Contract Law', Erasmus School of Law, Rotterdam, The Netherlands.
- February 2, 2012: Presentation on 'Social Preferences and the Contract Law', EDLE Spring Seminars, Erasmus School of Law, Rotterdam, The Netherlands.
- March 2-5, 2012: Participation Lecture series on 'Empirical Legal Studies', Erasmus School of Law, Rotterdam, The Netherlands.
- March 8-9, 2012: Participation in joint seminar 'The Future of Law and Economics', Université Panthéon-Assas Paris II, Paris, France.
- October 15-19, 2012: Paper presentation on 'Behavioral Responses to Breach of Contract', 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.

Hossein Nabilou

- March 2-5, 2012: Participation Lecture series on 'Empirical Legal Studies', Erasmus School of Law, Rotterdam, The Netherlands.
- March 8-9, 2012: Participation in joint seminar 'The Future of Law and Economics', Université Panthéon-Assas Paris II, Paris, France.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Presentation on 'Hedge Fund Regulation Dilemma: Direct v. Indirect Regulation' in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.

Shaheen Naseer

- November 5, 2013: Participation in Bologna EDLE seminar, University of Bologna, Bologna, Italy.



Sharon Oded

- September 27, 2012: 'The Changing Landscape of Regulatory Compliance – Global Trends', the Legal Committee of the American Chamber of Commerce in The Netherlands, Amsterdam, The Netherlands.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- November 30, 2012: Presentation on 'Compliance Programs in the Era of Deferred Prosecution Agreements', de Brauw Blackstone Westbroek, Annual Compliance Day, From Paper to Practice, Amsterdam, The Netherlands.
- March 21-22, 2013: Discussant and participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- September 24, 2013: 'Global Regulatory Compliance Challenges – The Way Forward', The quarterly Meeting of the Dutch Corporate Ethics Practitioners Forum, The Netherlands.

Alessio Paces

- February 1, 2012: Invited Lecture on 'Corporate Control and Incentives in a Dynamic Perspective', OECD and CMB, Istanbul, Turkey.
- March 2-5, 2012: Participation Lecture series on 'Empirical Legal Studies', Erasmus School of Law, Rotterdam, The Netherlands.
- March 8-9, 2012: Discussant and participation in joint seminar 'The Future of Law and Economics', Université Panthéon-Assas Paris II, Paris, France.
- June 1, 2012: Invited Lecture on 'Financial Crisis: Some Law and Economics', Distinguished Lecture Series, University of Vienna Law School, Austria.
- June 14, 2012: Presentation of 'Liquidity, Uncertainty and Financial Crisis', Fordham-Journal Banking & Finance Conference on Liquidity Risk Management New York City, USA.
- September 7, 2012: Invited Lecture on 'The Law and Economics of Control Powers', 19th Congress of the Romania Accountancy Profession (CECCAR) Sinaia, Romania.
- September 21, 2012: Presentation on 'The Case for a Neutral Takeover Law', 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.



- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- October 26, 2012: Invited Lecture in the Panel 'Takeovers, tender Offers and Squeeze-out', OECD 2012, Russian Corporate Governance Roundtable, Moscow, Russia.
- December 18, 2012: Guest Lecture in EDLE seminar series on 'Law and Economics of Takeovers', Erasmus School of Law, Rotterdam, The Netherlands.
- January 18, 2013: Workshop on 'Smart Regulation of European Private Law', SMART' Regulation of European Private Law, Maastricht, The Netherlands.
- January 23, 2013: Speaker at the Roundtable of ECGI Research Members with the European Commission, European Commission Action Plan on Company Law and Corporate Governance, Brussels, Belgium.
- February 22, 2013: Discussant in BACT seminar 'Consent to behavioral targeting. What are the policy implications of insights from behavioral economics?' by Frederik Zuiderveen Borgesius, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- April 26, 2013: Organizer and Chair of BACT Seminar 'Firm Commitment: Why the Corporation is Failing Us and How to Restore Trust in It', Erasmus School of Law, Rotterdam, The Netherlands.
- April 26, 2013: Inaugural Lecture on 'The Future in Law and Finance', Erasmus University Rotterdam, The Netherlands.
- June 26, 2013: Presentation on 'The Case for an Unbiased Takeover Law (with an Application to the European Union)', METRO seminar, University of Maastricht, The Netherlands.
- September 14, 2013: Presentation on 'Strict Liability for Credit Rating Agencies', Annual Meeting of the German Law & Economics Association, Bozen, Italy.
- September 27, 2013: Presentation on 'Smart Regulation and EU Financial Law: A Law and Economics Perspective', Annual Conference of the European Association of Law & Economics, Warsaw, Poland.
- September 27, 2013: 'Corporate Governance of Banks: Is More Board Independence the Solution?', Annual Conference of the European Association of Law & Economics, Warsaw, Poland.



- October 25, 2013: Chair of BACT Seminar ‘Does Remuneration Affect the Discipline and the Selection of Politicians? Evidence from Pay Harmonization in the European Parliament’ by Thomas Braendle, Erasmus School of Law, Rotterdam, The Netherlands.
- December 13, 2013: Lecture on 'The Economic Foundations of Corporate Law', LUISS Guido Carli, Graduate school, Faculty of Law, Rome, Italy.

Shivans Rajput

- March 8-9, 2012: Participation in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- March 21-22, 2013: Participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.

Elena Reznichenko

- October 15-19, 2012: Paper presentation on ‘Any-where any-time: Ambiguity and the Perceived Probability of Apprehension’, 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- November 29, 2012: Paper presentation on ‘Any-where any-time: Ambiguity and the Perceived Probability of Apprehension’, EDLE seminar series, Erasmus School of Law, Rotterdam, The Netherlands.
- January 17, 2013: Poster presentation on ‘Any-where any-time: Ambiguity and the Perceived Probability of Apprehension’, Erasmus School of Law, Rotterdam, The Netherlands.



Poster Presentation 2013(Award best poster presentation)



- February 14-15, 2013: Paper presentation on 'Any-where any-time: Ambiguity and the Perceived Probability of Apprehension', EMLE Midterm Meeting 2013, Hamburg University, Hamburg, Germany.
- February 28, 2013: Paper presentation on 'Types of Punishments, their Effects and Estimated Costs', EDLE seminar series, Erasmus School of Law, Rotterdam, The Netherlands.
- March 18-20, 2013: Participation Lecture series on 'Empirical Legal Studies', Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- September 27-28, 2013: Paper presentation on 'Any-where any-time: Ambiguity and the Perceived Probability of Apprehension', The 30th Annual European Law and Economics Association (EALE) conference, University of Warsaw, Warsaw, Poland.
- October 10, 2013: Paper presentation on 'The Law and Economics of Day Fines', EDLE seminar series, Erasmus School of Law, Rotterdam, The Netherlands.
- November 5-6, 2013: Paper presentation on "The Law and Economics of Day Fines", EDLE seminar, Bologna University, Bologna, Italy.

Neil Rickman

- September 20, 2012: Paper presentation on 'The Costs of Civil Litigation in England and Wales: Two Decaded of Policy', 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- September 20, 2012: Discussant on 'Customizing Employment Arbitration', 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- March 21, 2013: Inaugural Lecture on 'Regulating Legal Costs: Praise or Folly?', Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Discussant and participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.



Wicher Schreuders

- February 11, 2012: Participation in EMLE Annual Law and Economics Conference/ EMLE Board Meeting, Ghent, Belgium.
- February 23, 2012: Presentation on ‘De EDLE Story. Een verhaal uit de praktijk van een Erasmus Mundus Doctoraatsprogramma’, Erasmus Mundus Informatiedag, Nuffic, Utrecht, The Netherlands.
- March 14, 2012: Presentation on ‘Marketing Education: EMLE as a Good Practice Example’, Seminar How to Attract International Students to Join Higher Education in Finland?, West Finland HEInet and Tampere University of Technology, Tampere, Finland.
- March 26-27, 2012: Participation (as a rapporteur and as a discussant) in the Erasmus Mundus Workshop on Sustainability and Recognition of Degrees, Ecorys UK, Brussels, Belgium.
- April 20, 2012: Presentation on ‘Joint and Double Degree Programmes: an Interesting Challenge’, Annual Meeting Rotterdam Law Network, Rotterdam Law Network, Bucharest, Romania.
- October 12-13, 2012: Participation in the EMLE Board Meeting, Warsaw, Poland.
- February 15-16, 2013: Participation in EMLE Annual Law and Economics Conference / EMLE Board Meeting, Hamburg, Germany.
- March 8, 2013: Participation in the 5th EM-iDEA European Regional Conference, Valencia, Spain.
- June 20-21, 2013: Participation in the ECA JOQAR Conference Quality Assurance and Recognition of Joint Programmes: The Art and the Passion, Madrid, Spain.
- July 4-5, 2013: Participation in the EMLE Annual Summer Meeting, Hamburg, Germany.
- July 12, 2013: Participation in the 6th EM-iDEA European Regional Conference, Bordeaux, France.
- September 17, 2013: Presentation on ‘Promotion and Development of Joint International Programmes’, Erasmus Mundus Netwerkbijeenkomst, Nuffic, Utrecht.
- October 11-12, 2013: Participation in the EMLE Board Meeting, Vienna, Austria.



Roger Van den Bergh

- February 17, 2012: Presentation on ‘Behavioural Antitrust: Not Ready for the Main Stage’, BACT Seminar, Erasmus School of Law, Rotterdam, The Netherlands.
- March 8-9, 2012: Chair and participation in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- March 8-9, 2012: Chair and participant in joint seminar ‘The Future of Law and Economics’, University Panthéon-Assas Paris II, Paris, France.
- May 9, 2012: Lecture on ‘Behavioural Antitrust: Not Ready for the Main Stage’, School of Economics and Law School, University of Ljubljana, Slovenia.
- September 20, 2012: Discussant on ‘A Comparative and Economic Analysis of Access to Landlocked Land: A Case for a Hybrid of Property and Liability Rules’, 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- September 16, 2013: Presentation on ‘Collective Damages in Competition Law. An Economic Analysis’, Conference on New Forms of Collective Redress, Erasmus School of Law, Rotterdam, The Netherlands.
- October 4, 2013: Keynote Lecture on ‘The More Economic Approach in European Competition Law: Is More Too Much or Not Enough?’, Workshop on Application of Competition Law by national judges, University of Ljubljana, Slovenia.
- November 15, 2013: Lecture on ‘Law and Economics of Vertical Price-Fixing’, University of Antwerp, Belgium.
- December 12, 2013: Lecture on ‘Consumer Law and Economics’, University LUISS Guido Carli, Rome, Italy.

Ann-Sophie Vandenberghe

- March 8-9, 2012: Chair and discussant in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- April 20, 2012: Guest Lecture on ‘An Economic Analysis of Contract Law’ in the course Economic Analysis of Law, K.U. Leuven, Leuven, Belgium.



- April 27, 2012: Guest Lecture on ‘An Economic Analysis of Contract Law’ in the course Economic Analysis of Law, K.U. Leuven, Leuven, Belgium.
- October 15-19, 2012: Participation in 6th Topics Workshop of the International Max Planck Research School (IMPRS) Uncertainty on Policy Implications of Law and Behavior, Erasmus School of Law, Rotterdam, The Netherlands.
- November 16, 2012: Discussant BACT Seminar 'Limits of Mandatory Rules in Contract Law: An Example in Agency Law', Erasmus School of Law, Rotterdam, The Netherlands.
- January 18, 2013: Paper presentation on ‘Regulating the European Market for Contract Law: Harmonization or Standardization?’, MEPLI Roundtable Smart Regulation of European Private Law, Maastricht University, Maastricht European Private Law Institute, Maastricht, The Netherlands.
- March 8, 2013: Guest lecture on ‘An Economic Analysis of Contract law’ in the course Economic Analysis of law, K.U. Leuven, Belgium.
- March 21-22, 2013: Chair and discussant in the joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 26-27, 2013: Discussant first-year EDLE seminar, Bologna, Italy.
- September 6, 2013: Paper Presentation on ‘Behavioural law-and-economics versus automatic renewal law?’, The Society of Legal Scholars Annual Conference, Edinburgh, Scotland.
- November 22, 2013: Discussant on ‘To Withdraw or not to Withdraw’, BACT seminar, Erasmus School of Law, Rotterdam, The Netherlands.

Louis Visscher

- January 12, 2012: Presentation on ‘Empirisch Onderzoek naar de Preventieve Werking van Aansprakelijkheid. Het Voorbeeld van Verkeer’, Jaarvergadering Vereniging voor de Sociaal-wetenschappelijke bestudering van het Recht, Wijk aan Zee, The Netherlands.
- March 8-9, 2012: Discussant and participation in joint seminar ‘The Future of Law and Economics’, Université Panthéon-Assas Paris II, Paris, France.
- May 7, 2012: Lecture ‘Rechtseconomie’, Academie voor Wetgeving, The Hague, The Netherlands.



- May 13, 2012: Lecture 'Rechtseconomie', Academie voor Wetgeving, The Hague, The Netherlands.
- June 7, 2012: Presentation on 'Ex Ante determined Pain and suffering Damages for non-fatal Injuries: the Case for Quality Adjusted Life Years' (co-authored with V. Karapanou), Annual Conference Law and Society Association, Honolulu, USA.
- September 20, 2012: Presentation on 'Time is Money? A Law and Economics Approach to 'Loss of Time' as Non-Pecuniary loss', 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- October 12, 2012: Presentation on 'Time is Money? A Law and Economics Approach to 'Loss of Time' as non-pecuniary loss', Annual Conference Midwestern Law and Economics Association, St. Louis, USA.
- February 19, 2013: Lecture on 'Rechtseconomische Analyse van Smartengeld', Studievereniging voor Civiel Recht van de Universiteit Leiden, *Suum Cuique*, Universiteit Leiden, Leiden, The Netherlands.
- March 15, 2013: Presentation on 'Time is Money? A Law and Economics Approach to Loss of Time' as non-pecuniary Loss', Annual Conference Asian Law and Economics Association, Tokyo, Japan.
- March 21-22, 2013: Chair and discussant in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- June 14, 2013: Presentation on 'Custodian's Liability in The Netherlands and Belgium: A Legal and Economic Analysis' (with Jef De Mot), 15th Joint Seminar of the EALE and The Geneva Association 'Liability and Insurance in Times of Crisis', Girona, Spain.
- September 28, 2013: Presentation on 'Custodian's Liability in The Netherlands and Belgium: A Legal and Economic Analysis' (together Jef De Mot), 30th Annual Conference of the EALE, Warsaw, Poland.
- November 29, 2013: Organization Ius Commune Workshop 'Aansprakelijkheid en Verzekering' (with Giuseppe Dari-Mattiacci), Maastricht, The Netherlands.

Franziska Weber

- January – August 2012: Research visitor, Pompeu Fabra University, Barcelona, Spain.
- March 8-9, 2012: Participation in joint seminar 'The Future of Law and Economics', Université Panthéon-Assas Paris II, Paris, France.



- April 13, 2012: Presentation on ‘Towards an Optimal Mix of Public and Private Enforcement in Consumer Law’ (Focus on Dutch Law), Seminar (‘Bastion’), VBR (Vereniging voor Burgerlijk Recht), Hoge Raad, The Hague, The Netherlands.
- June 22, 2012: Presentation ‘Towards an Optimal Mix of Public and Private Enforcement in Consumer Law’, Cuatrecasas, Litigation-Group, Barcelona, Spain.
- July 11, 2012: Presentation on ‘Einführung ins deutsche Zivilprozessrecht’, and Comparative Legal discussion (German and Spanish Civil Procedural Law), German Desk, Cuatrecasas, Barcelona, Spain.
- September 20-22, 2012: Conference Presentation on ‘Security Mechanisms in insolvencies - Mechanisms in the Package Travel Sector’ and ‘The lex Certa Principle in Criminal Law: an analytical Framework’. Discussion: Radical Change in Traffic Law: Effects on Road Safety in the Czech Republic’ (Dr. Josef Montag) and ‘Methods of Bench Selection in the Israeli Supreme Court-Transparency or Ambiguity’ (Dr. Miron Gross), 29th Annual Conference of the European Association for Law and Economics (EALE), Stockholm, Sweden.
- October 8, 2012: Presentation on ‘Towards an Optimal Mix of Public and Private Enforcement in Consumer Law - Key Findings of a Comparative Law and Economics Analysis’, METRO Seminar, Maastricht University, Maastricht, The Netherlands.
- October 19-20, 2012: Conference Presentation on ‘Abusing Gaps in the Legal System – Efficiency Considerations of differentiated Law Enforcement Approaches in misleading Advertising’. Discussion: ‘Imperfect Evidence’ (Prof. Dr. Bruno Deffains and Dr. Edwige Marion), Annual Conference of the German Association of Law and Economics, Otto-von-Guericke Universität Magdeburg, Magdeburg, Germany.
- December 14, 2012: Conference Participation and Presentation on ‘Experiencing the Unfair Commercial Practices Directive’, Abusing loopholes in the legal system - Efficiency Considerations of Differentiated Law Enforcement Approaches in Misleading Advertising, Durham Law School and Erasmus School of Law, Hatfield College, North Bailey, Durham, United Kingdom.
- March 4, 2013: Seminar presentation on ‘Abusing Loopholes in the Legal System – efficiency Considerations of differentiated Law Enforcement approaches in misleading Advertising’, Amsterdam Centre for the Study of European Contract Law, Amsterdam, The Netherlands.



- March 21-22, 2013: Discussant and participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 28, 2013: Organizer on ‘Publication Strategies’ for BACT, Erasmus School of Law, Rotterdam, The Netherlands.
- May 30 - June 1, 2013: Presentation on ‘Contract of indeterminate Duration: Art. 77 CESL – a Comment from German perspective’, Conference ‘Content and effects of contracts: the CESL in the European Multi-level System of Governance’, Groningen Centre for Law and Governance, Groningen, The Netherlands.
- July 1-2, 2013: Participation/discussant EDLE Conference Hamburg, Hamburg, Germany.
- November 7-8, 2013: Conference Organization and Moderation on ‘Nudging and Beyond: Current Applications and New Perspectives on Behavioural Insights’, Erasmus School of Law, Rotterdam, The Netherlands.



Nudging Conference 2013



Hong Wei

- December 13, 2012: EDLE seminar presentation on ‘China’s Participation in the WTO’, Erasmus School of Law, the Netherlands.
- March 7, 2013: EDLE seminar presentation on ‘China’s Participation in the WTO’, Erasmus School of Law, the Netherlands.
- March 18-20, 2013: Participation Lecture series on ‘Empirical Legal Studies’, Erasmus School of Law, Rotterdam, The Netherlands.
- March 21-22, 2013: Participation in joint seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam, The Netherlands.
- October 10, 2013: EDLE seminar presentation on ‘What Spurs States to Comply with WTO Obligations?’, Erasmus School of Law, the Netherlands.
- November 5, 2013: Presentation at Bologna EDLE seminar on ‘How does state participation in the WTO litigation’, Bologna University, Bologna, Italy.

7.6. Guest lectures at the RILE

- January 19, 2012: Guest lecture by Ass. Prof. Magdalena Thöni on 'Pricing the Priceless... - some empirical evidence on damages for pain and suffering'.
- March 2-5, 2012: Guest lecture series by Prof. Jonathan Klick on 'Empirical Legal Studies'.
- March 20, 2012: Guest lecture by Prof. Jeffrey Rachlinski on 'The Future of Empirical Legal Studies'.
- June 6, 2013: Guest lecture by Prof. Jason Scott Johnston on 'From Nudges to Mandates: Dodd Frank and Behavioral Policy Paradox'.
- September 24, 2013: Guest lecture by Dr. Vikas Kumar on 'Nagaland's Demographic Somersault: The Political Economy of India's Government Statistics'.



Prof. Jason Scott Johnston



8. EU projects

8.1. Teaching

The EMLE Programme is recognized as an Erasmus Mundus Masters Course. This implies that graduate students from a ‘third country’ (all countries of the world with the exception of the EU Member States, Iceland, Norway and Liechtenstein) can apply for an Erasmus Mundus scholarship. The scholarship amounts to 24,000 euro and covers the tuition fee, health and liability insurance and travel and living expenses in Europe for the full duration of the course. These scholarships are awarded to the best students on a competitive basis.

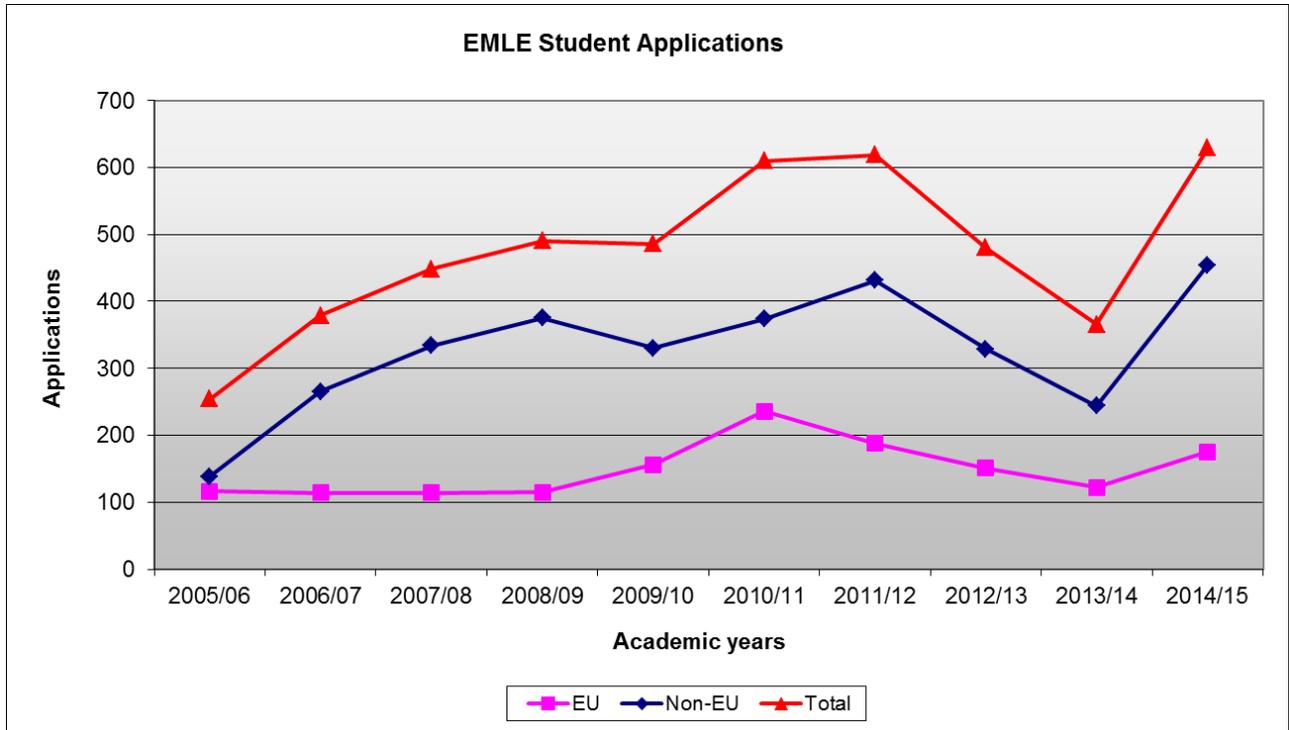
The RILE coordinates the Erasmus Mundus programme. Yearly one or two reports are to be submitted to the European Commission. The RILE represents the EMLE Consortium at the regular meetings with the Erasmus Mundus Agency (EACEA) in Brussels. The RILE also takes care of the financial administration of the Erasmus Mundus programme.

Since the Erasmus Mundus recognition was awarded, the number of non-EU applications has increased almost every year. The number of applications by EU students has been more or less stable over the years, having a top of the year 2010-2011, the first academic year under EM II, and therefore the 1st year to be able to offer an EM scholarship to EU applicants.



The number of applications for every year is given in the table and graphic below.

Year	Non-EU applications	EU applications	Total
2005-2006	138	116	254
2006-2007	265	114	379
2007-2008	334	114	448
2008-2009	375	115	490
2009-2010	330	156	486
2010-2011	374	236	610
2011-2012	431	188	619
2012-2013	329	151	480
2013-2014	244	122	366
2014-2015	454	175	629

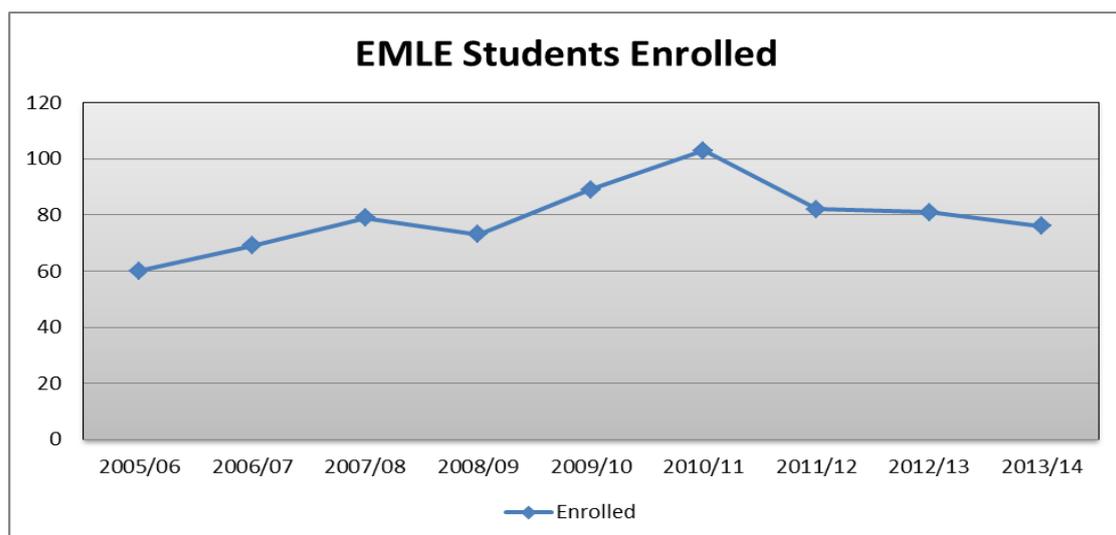




The selection procedure for the EMLE is severe. Grades, CV, motivation letter, recommendation letters and English proficiency are all taken into account. Due to the high quality of the participants and the intensive teaching programme and monitoring, the success rate of the programme is very high. An overview of the yearly EMLE participants and corresponding graduates is given below.

For more information about the content of the EMLE programme see Chapter 2.

Academic year	Participants	Graduates	Percentage
2005-2006	60	52	86,7
2006-2007	69	64	92,8
2007-2008	79	73	92,4
2008-2009	73	72	98,6
2009-2010	89	84	94,4
2010-2011	103	102	99,0
2011-2012	82 ⁵	78	95,1
2012-2013	80	78	97,5
2013-2014	76	ongoing	ongoing



⁵ EMLE 2012/2013 started with 81 students: 5 withdrew or did not show up just at the start in October. So, 81 started; one of them stopped after the 1st term because of an internship, but she will take the 2nd and 3rd term next academic year. Only 2 students really failed.

In 2012-2013 Erasmus Mundus scholarships were awarded to:

Nr	Family name	First name	Country of birth
1	Teferra	Zelalem Mogessie	Ethopia
2	Balmori de la Miyar	Jose	Mexico
3	Zimmerman	Nadav	Israel
4	Bagdavadze	Givi	Georgia
5	Chen	Yi-Chun	Taiwan
6	Chandola	Harsh	India
7	Bafna	Ankita	India
8	Reeg	Benjamin	Germany
9	Bukaty	Mateusz	Poland
10	Garciabueno	Ariane	France
11	Van Heeswijk	Bart	The Netherlands



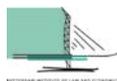
Exams (EMLE students)



In 2013-2014 Erasmus Mundus scholarships were awarded to:

Nr	Family name	First name	Country of birth
1	Amoedo Nadier Rodrigues	Renato	Brazil
2	Carrion Valencia	Mariana	Mexico
3	Ahmed Abdelaziz Elabhar	Marwa	Egypt
4	Caporale Madi	Maria Fernanda	Brasil
5	Movsisyan	Gor	Armenia
6	Blaustein	Danny	Israel
7	Chawla	Anish	India
8	Stamboulakis	Drossos	Australia
9	Fitzpatrick	Daniel	United States of America
10	Hoogveld	Nicky	The Netherlands
11	Orban	Endre	Romania
12	Szweczyk	Jaroslaw M.	Poland

There are also (short term) Erasmus Mundus visiting scholarships available for academic staff members to stimulate the exchange of knowledge and ideas. The minimum length of stay is two weeks, the maximum length of stay three months. The scholarships are equally divided among the EMLE partner universities.



European scholars going to non-European universities in 2012 and 2013:

Nr	Name	Home university	Host university
1	Michael Faure	Rotterdam	Haifa
2	Emanuela Carbonara	Bologna	Haifa
3	Thomas Eger	Hamburg	Mumbai
4	Jarek Beldowski	Warsaw	Mumbai
5	Boudewijn Boukaert	Ghent	Haifa
6	Jarek Beldowski	Warsaw	Haifa
7	Hans-Berndt Schaefer	Hamburg	Mumbai

Non-European scholars coming to European universities in 2012 and 2013:

Nr	Name	Home university	Host university
1	Oren Gazal	Haifa	Aix/Marseille
2	Daniel Attas	Hebrew University of Jerusalem	Bologna
3	Sripad Mortiram	Mumbai	Bologna
4	Gideon Parchomovsky	Bar-Ilan University/Yale Law School	Ghent
5	Tom Ulen	University of Illinois at Urbana-Champaign	Ghent
6	Avishalom Tor	Haifa	Hamburg
7	Haksoo Ko	National University of Korea	Hamburg
8	Nadezhda A. Butakova	North-West Academy of Public Administration, St. Petersburg	Rotterdam & Hamburg
9	Sonja Starr	University Michigan	Aix/Marseille
10	Sharon Hannes	Tel Aviv University	Bologna
11	Nguyen Quoc Viet	University of Hanoi	Hamburg
12	Jason Scott Jonhston	University of Virginia	Rotterdam
13	Vikas Kumar	Bangalore	Rotterdam
14	Ronen Perry	Haifa	Vienna
15	Omer Kimhi	Haifa	Vienna



16	Babu	Mumbai	Warsaw
17	Oren Gazal	Haifa	Warsaw
18	Ido Baum	Haifa	Warsaw



EMLE lunch 14 December 2012

9. Visiting scholars at the RILE

9.1. Nadezhda Butakova



The RILE Institute had the honour of welcoming Nadezhda Butakova as an Erasmus Mundus visiting research scholar during June 2012. Nadezhda Butakova is Associate Professor of the Civil and Labour Law Department, Russian Academy of National Economy and Public Administration under the President of Russian Federation, North-West Institute of management, Saint-Petersburg, Russia. She is teaching on Civil Law, Commercial Law, Corporate Law, Transport Law/Maritime Law, Commercial Law of the European Union. Her main research interests are on Philosophy of Law, International Transport Law and Corporative Law.

9.2. Gaia Massari



From the beginning of October 2012 till the end of December 2012 Gaia Massari stayed at the RILE. Gaia Massari is a PhD student on corporate and tributary law with Professor Concetta Brescia-Morra at LUISS Guido Carli in Rome. She continued her studies on ‘Post-MiFID investors protection: a European overview’ during her stay in Rotterdam.

9.3. Qi Zhou



From the beginning of September till the end of December 2012 Dr. Qi Zhou stayed at the RILE as ESL Distinguished International Visitor. Qi Zhou is a lecturer in the School of Law of The University of Sheffield, UK. He holds a PhD from the University of Manchester, obtained an LLM at the University of Bournemouth and an LLB at the Chinese University of Political Science and Law. His teaching interests are on regulation, contract and commercial law. In his teaching he tries to emphasise how legal rules can be used to regulate people’s behavior.



9.4. Chiara Provvedi



Erasmus School of Law.

From January till March 2013 Chiara visited the RILE. She is a PhD student in Law of Business and Commerce at the Commercial University Luigi Bocconi, Milan, Italy. During her stay at the RILE she further developed her knowledge and experience with regard to her research program, especially in the field of Law and Economics. She also attended the EDLE seminar and the PhD poster presentations of the

9.5. Jason Scott Johnston



Chimicles Research Professor in Business Law and Regulation. He formerly served as Robert G. Fuller, Jr. Professor of Law and director of the Program on Law, Environment and Economy at the University of Pennsylvania Law School

In June 2013 Jason Scott Johnston visited the RILE. During his visit he gave a guest lecture on ‘From Nudges to Mandates: Dodd Frank and Behavioral Policy Paradox’. Professor Jason Scott Johnston is Professor of Law at the University Of Virginia School Of Law. He joined the Virginia Law faculty in 2010 and serves as the Henry L. and Grace Doherty Charitable Foundation Professor of Law and the Nicholas E.

9.6. Vikas Kumar



His main fields of interest are Political Economy, The Economics of Religion, Law and Economics, Applied Game Theory and Indian History.

In September 2013 Vikas Kumar visited the RILE. During his visit he gave a guest lecture on 'Nagaland's Demographic Somersault: The Political Economy of India's Government Statistics'. Vikas Kumar studied at the Indian Institute of Technology and the Indira Gandhi Institute of Development Research. From 2011 onwards he is working as an Assistant Professor at the Azim Premji University in Bangalore.

9.7. Donatas Murauskas



Donatas Murauskas has been visiting the Rotterdam Institute of Law and Economics (Erasmus University Rotterdam, Erasmus School of Law) as a part of his PhD programme in the period from September 2013 to October 2013. During his visit he was successfully working on his thesis, visiting professors of Rotterdam Institute of Law and Economics, discussing the issues of economic analysis of law with PhD students. The input that he did during the visit is of crucial importance in the process of finalising the thesis and to his general knowledge and abilities in the field of law and economics.

10. Erasmus China Law Center

Erasmus School of Law has been engaged for many years in a number of research and educational activities with Chinese law schools and other institutions. In order to further structure and reinforce these relations, the Erasmus China Law Centre will expand the capacity of teaching and research on Chinese law, increase competitiveness in instigating Chinese law-related projects, and strengthen advisory work to the government and business community. The ECLC is part of Erasmus School of Law.

From 2011 onwards :



Xiaoqi Zhao stayed in Rotterdam for a short research period from November 2011 till May 2012 to pursue research on Legislative Assessment: System, Model and Method.



Xiao (Sarah) Xun stays at the RILE for four years to finish her PhD research on Contract Law and Economics. She is supervised by Prof. Michael Faure and Prof. Yuwen Li.

From 2012 onwards:



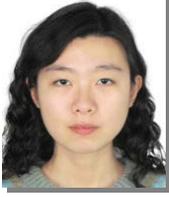
Bo Yuan stays at the RILE for four years to finish his PhD research on 'Reconsidering litigation and arbitration in law and practice: Foreign-related commercial dispute resolution in China'. He is supervised by Prof. Michael Faure and Prof. Yuwen Li.



Yixin Xu stays at the RILE for four years to finish her PhD research on 'A Regulatory Design for Sustainable Forest Carbon Project: Combining Climate Change, Biodiversity and Land Degradation'. She is supervised by Prof. Michael Faure and Prof. Yuwen Li.



From 2013 onwards:



Ziyu Wang will stay at the RILE for four years to finish her PhD research on 'Financial Regulations in China'. She will be supervised by Prof. Klaus Heine and Prof. Fabian Ambtenbrink.

10.1. Visiting scholar at the ECLC



From September 2012 till December 2013 Jing Zhang visited the RILE. Jing Zhang is a PhD Candidate in Environment and Resources Conservation Law at the University of Beijing. She was awarded a Scholarship under the State Scholarship Fund to pursue the study in Holland. The awardee was selected through a rigid academia evaluation process organized by the China Scholarship Council in 2012.



11. Research visits by RILE staff members

Below an overview is provided of research visits by RILE members at universities and other scientific institutions.

Pieter Desmet

2013

China Europe International Business School, Shanghai

Elena Fagotto

2012

Visiting PhD, European University Institute, Department of Law

Michael Faure

2013

Washington University, St. Louis Law School, USA

Philip Hanke

2013

Visiting PhD, Tel Aviv University, Israel

Roger Van den Bergh

2013

National University of Singapore, Singapore

Franziska Weber

2012

Pompeu Fabra University Barcelona, Spain



12. Research output

Alessandra Arcuri

- Arcuri, A. (2012). 'Back to the Future: US-Tuna II and the New Environment-Trade Debate', *The European Journal of Risk Regulation* 2, 177-189.
- Arcuri, A. (2012). 'Risk Regulation'. In: A.M. Paces & R.J. Van den Bergh (eEds), *Regulation and Economics - Encyclopedia of Law and Economics (second edition)*, Cheltenham: Edward Elgar.
- Arcuri, A. (2013). 'Law and Economics of the SPS Agreement: A Critical Perspective'. In: Van Calster, G. and Prevost, D. (ed.), *Research Handbook on Environment, Health and the WTO*, Cheltenham: Edward Elgar, 164-206.
- Arcuri, A. (2013). Reimagining risk regulation: from reason to compassionate reason. In: E. Palmerini and Stradella (ed.), *Law and Technology: The Challenge of Regulating Technological Development*, RoboLaw Series 1, , Pisa: Pisa University Press, 215-229.
- Arcuri, A. (2013). 'International Economic Law Meets Lifestyle Risks: What Role for International Standards?', *The European Journal of Risk Regulation*, 542-547.
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Peter Camesasca

- Camesasca, P.D.N. (2012). 'The European Commission's Investigations into Standard-essential Patents', *Legal Times*.
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- Camesasca, P.D.N. (2013). ‚Google: Why the EU and US positions are an ocean apart‘, *GCR Asia-Pacific Antitrust Review*.

Pieter Desmet

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- De Cremer, D., & Desmet, P.T.M. (2012). ‚How victims‘ motives influence the effect of apologies: A motivated trust repair model‘. I. In: R. Kramer, & T. Pittinsky (eEds), *Restoring trust in organizations and leaders: enduring challenges and emerging answers*, New York: Oxford University Press, 241-256.
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Christoph Engel

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Elena Fagotto

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Michael Faure

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Klaus Heine

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Sharon Oded

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13. RILE Working Papers

The RILE Working Paper Series collects research carried out in the *Rotterdam Institute of Law and Economics* since 2008. It hosts the research papers by the RILE staff and the work-in-progress by the PhD candidates of the European Doctorate of Law and Economics (EDLE). External participants to the EDLE seminars are also encouraged to submit the background papers of their presentations. The purpose of this collection is stimulating international discussion on the broad range of Law and Economics subjects in which the RILE is engaged. The working papers can be downloaded from the RILE website until they are accepted for publication in journals that require exclusive publication rights.

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- Time is Money? A Law and Economics Approach to ‘Loss of Time’ as Non-Pecuniary Loss
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Michael Faure, Morag Goodwin and Franziska Weber
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- Transboundary Pollution
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The series '*European Studies in Law and Economics*' is devoted to further the understanding of Law and Economics in Europe. The volumes published in this series present an interdisciplinary perspective on the effects of laws on people's behaviour and on the economic system. The ample topics address a wide audience, including policy makers, legislators, economists, lawyers and judges. The series is peer-reviewed.

The series is an initiative of the PhD programme '*European Doctorate in Law and Economics*' (EDLE). The EDLE is the academic response to the increasing importance of the economic analysis of law in Europe. The programme is offered by the Universities of Bologna, Hamburg and Rotterdam in association with the Indira Gandhi Institute of Development Research, Mumbai (India). PhD students receive the unique opportunity to study law and economics in three different countries. The programme prepares economists and lawyers of high promise for an academic career in a research field of growing importance or for responsible positions in government, research organisations and international consulting firms.

The editorial board of the series consists of Prof. Michael G. Faure (Erasmus University Rotterdam), Prof. Luigi A. Franzoni (University of Bologna) and Prof. Stefan Voigt (University of Hamburg).

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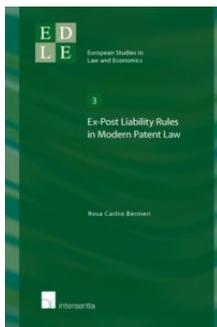
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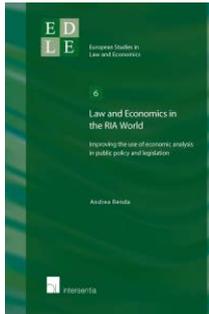
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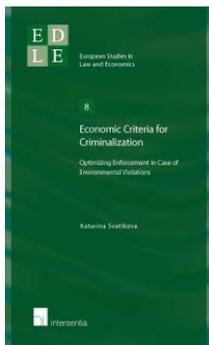
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Hila Nevo

Definition of the Relevant Market

Forthcoming in 2014



15. Other relevant activities

Alessandra Arcuri

- Member of JOB Committee (2013)
- External Evaluator for the Academic Quality of the Department of Private Law and History of Law of Università di Studi di Milano (2013)
- Guest Editor for the Special Issue on “Transnational Risks and Multilevel Regulation: A Cross-Comparative Perspective” 4(2) *European Journal of Risk Regulation* (2013)
- Referee for: *Review of Law and Economics*, *Leiden Journal of International Law*, *Erasmus Law Review*, *The Journal of World Intellectual Property*, *European Journal of Risk Regulation*, *Cambridge University Press*, *Ecology and Society*
- Correspondent for the *European Journal of Risk Regulation*

Pieter Desmet

- Member of the editorial board at *Organizational Behavior and Human Decision Processes* (OBHDP)
- Reviewer for *Personality and Individual Differences*, *Journal of Business Ethics*

Christoph Engel

- Book Series *Law and Economics of International Telecommunications*
- Book Series *Common Goods: Law, Politics and Economics*
- International Seminars on the New Institutional Economics
- Member, Academic Advisory Council, German Ministry of Economics (2004-2008 Vice-Chairman)
- Member, Academic Advisory Council, Forschungsinstitut für Öffentliche Verwaltung, Hochschule für Verwaltungswissenschaften Speyer (2002-2012)



- Member, Academic Advisory Council, Zentrum für Europäische Wirtschaftsforschung, Mannheim
- Member of the Board (Hochschulrat), University of Erfurt (2008-2013)
- Chairman, Advisory Council Amsterdam Center of Law and Economics
- Chairman, Humanities Section, Max Planck Society (2013-2016)

Michael Faure

- Managing Director EDLE
- Acting Chairman of RILE
- Professor of Comparative and International Environmental Law at the Faculty of Law of Maastricht University
- Academic director of the Maastricht European institute for transnational Legal research (METRO)
- Member of the Royal Netherlands Academy for Science (KNAW)
- Academic director of the Ius Commune Research School
- Academic Director of Ectil, The European Centre of Tort and Insurance Law
- Attorney at the Antwerp Bar van Goethem law firm
- Editorial Board Member of the series European Studies in Law and Economics (Mortsel/Antwerp. Intersentia)
- Advisory Board Member of the Loyola Consumer Law Review
- Member of the editorial board of the *Maastricht Journal of European and Comparative Law*
- Collaborator of the environmental journal *Aménagement*
- Consultant editor of the *European Journal of Law and Economics*
- Member of the editorial Board of the *Review of European Community and International Environmental Law (RECIEL)*
- Member of the editorial Board of the book series *Comparative Environmental Law and Policy* (Kluwer Law International)
- Member of the editorial board of *AV&S (Aansprakelijkheid, Verzekering en Schadevergoeding)*
- Member of advisory board of *Rechtskundig Weekblad*
- Member of editorial advisory board of *European Environmental Law Review*



- Country correspondent of *Environmental Liability*
- Referee for (*inter alia*) the following professional journals: *International Review of Law and Economics*, *European Journal of Law and Economics*, *Maastricht Journal of European and Comparative Law* and the *European Journal of Political Economy*. *International Journal of Global Energy Issues (IJGEI)*
- Reviewer for the National Research Foundation's Evaluation Center (South Africa)
- Referee of the *Journal of Environmental Management*, *Journal of Ecological Economics*. *International Environmental Agreements*, *Journal of Environmental Management*, *Journal of Legal Studies*, *Harvard Law Review*, *Journal of Environmental Law*
- Member of the steering committee of the Ius Commune Casebooks for the Common Law of Europe
- Member of the European Group on Tort Law
- Chairman of the Flemish High Council for the Enforcement of Environmental Policy
- Inclusion in Best Lawyers/Belgium in the practice area of Environmental Law

Klaus Heine

- Co-Editor Erasmus Law Review

Jonathan Klick

- Editor, *International Review of Law and Economics*
- Chair, American Association of Law Schools, Section on Law and Economics
- Served on Thesis and Dissertation Committees for Students in FSU Economics Department and UPenn Wharton School (undergraduate and graduate)
- Referee: *Journal of Law & Economics*; *Journal of Legal Studies*; *Journal of Law, Economics, and Organization*; *American Law & Economics Review*; *International Review of Law and Economics*; *Law & Social Inquiry*; *Supreme Court Economic Review*; *Review of Law and Economics*; *American Economic Journal: Applied Economics*, *Journal of Public Economics*; *Journal of Health Economics*; *Journal of Policy Analysis and Management*; *European Journal of Health Economics*; *Public Choice*; *Economic Inquiry*; *Southern Economic Journal*; *Eastern Economic Journal*; *Contemporary Economic Policy*; *Social Science Quarterly*; *Policy Studies Journal*; *Social Science & Medicine*; *Social Science Research*; *Journal of Criminal Justice*;



Journal of Crime and Justice; Journal for the Scientific Study of Religion; Stanford Law Review; University of Pennsylvania Law Review; Adaptive Behavior; Aspen Publishers; Edward Elgar Publishing; Wolters Kluwer Law & Business Publishing; Oxford University Press; Cambridge University Press

- Grant Reviewer: National Science Foundation; Smith Richardson Foundation; Hong Kong Research Grants Council.
- External Reviewer for Chair/Tenure/Appointments Candidates: Harvard University Law School; Northwestern University School of Law; University of Michigan Law School; Georgetown University Law School; Boston University Law School; Emory University Law School; University of Toronto Law School; UC Irvine Law School; Duke University School of Law; George Mason University School of Law; Institutum Jurisprudentiae Academia Sinica; Claremont McKenna College; Cornell University.
- Instructor for various Law and Economics Center programs, including training for federal and state judges, legislative staffers, attorneys general, and law professors.

Alessio Paccas

- Reviewer for: *International Review of Law and Economics; Journal of Corporate Law Studies; European Management Review; Dovenschmidt Quarterly; Journal of Business Ethics; Mercato, Concorrenza, Regole*; European Association of Law and Economics (EALE); European Academy of Management (EIASM); N.W.O. (The Dutch Organization for Scientific Research), F.W.O. (The Flemish Organization for Scientific Research).
- Director (elected) of the European Master in Law and Economics (EMLE), offered by a consortium of 9 European and non-European universities
- Erasmus Mundus Coordinator of the European Master in Law and Economics (EMLE), EU-sponsored programme (Erasmus Mundus/Erasmus Plus)
- Best paper award for “Liquidity, Uncertainty, and Financial Crisis: Policy Implications” (8th EIASM annual workshop in corporate governance, Brussels)



Wicher Schreuders

- Member of the Executive Committee of the ‘International Association for the Promotion and Development of Joint International Programmes (ProDeJIP)’
- Board Member of the ‘Belgian-Dutch Association for the Institutional and Political Economy (VIPE)’

Louis Visscher

- Membership of ‘Begeleidingscommissie’ for the Scientific Research and Documentation Center (WODC) of the Ministry of Justice, as of July 2009
- Coordinator ‘mr.drs.-programma voor economie en rechten’
- Providing informational presentations about the ‘mr.drs.-programma voor economie en rechten’ to prospective students at the Lentedag (Spring Information Day) and the Najaarsdag (Autumn Information Day) at Erasmus University Rotterdam
- Thesis supervision in the European Master in Law and Economics, the Dutch Master of Laws and the Dutch Master of Labour Law
- Co-Editor of Ars Aequi ‘Katern Rechtseconomie’
- Member of the editorial board of AV&S (Aansprakelijkheid, Verzekering en Schadevergoeding)
- Director RILE

16. Short biographies of the RILE Academic Staff and PhD students

Alessandra Arcuri



Alessandra Arcuri is Associate Professor of Law and Economics and International Economic Law. She holds a law degree with honours from Rome's La Sapienza University (1997), an LLM in Law and Economics with honours from Utrecht University (1998), and a PhD from Erasmus University Rotterdam (2005). In 2007 she received an Erasmus Fellowship to conduct research on the relationship between risk law and international economic law. In 2003-2004 Alessandra was a Global Fellow at NYU School of Law, and in Spring 2001 she was Marie Curie Fellow at Hamburg University.

March 2011 she was awarded the Jean Monnet Fellowship, which allows her to conduct research on 'The Public Dimensions of Private Regulatory Regimes in the Area of Social Regulation' at the European University Institute in Florence, Italy for one year.

Besides her teaching activities in Rotterdam, Alessandra lectured on environmental law and policy at the International Institute for Industrial Environmental Economics, Lund University, Sweden, the University of Benin, Lomé, Togo, the University LUISS Guido Carli in Rome, Italy and at the School of Economics, University of Siena, Italy. She worked for the RILE till August 2013.

Alessandra's research focuses on WTO law, risk law and Law and Economics. Alessandra has published on topics of international economic law, safety regulation, the use of cost-benefit analysis in regulatory contexts, and the history and methodology of Law and Economics.

Shilpi Bhattacharya

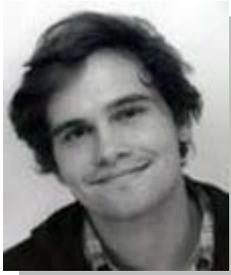


Shilpi Bhattacharya holds a Masters degree in Law from the University of Virginia, USA, where she was awarded the Olin Graduate Fellowship in Law and Economics. She is qualified to practice in New York and has worked as a securities lawyer at the law firm, Linklaters LLP. She has also worked as an Assistant Professor of Law at the O.P. Jindal Global University in India and was Editor-in-Chief of the university's flagship law journal, the Jindal Global Law Review.



Shilpi is currently pursuing a Ph.D. as part of the European Doctoral in Law & Economics (EDLE). Her thesis topic is 'The Bounded Rationality of Firms and its Application to Competition Law'. Her research interests are in: law and economics, competition law, behavioural law and economics, contract law and property law.

Alexandre Biard



Alexandre holds a Master degree in Economic Law from the Institute of Political Sciences (Sciences Po Paris) and a Master degree in Public Economic Law from the University Paris Panthéon-Sorbonne. He studied abroad at Boston University (US) and at the University of São Paulo (Brazil). He is currently pursuing a Ph.D. as part of the European Doctoral in Law & Economics (EDLE). He is busy with his dissertation on 'Judges and Mass Litigation: a Law & Economics Perspective' as well as his education to be qualified lawyer in Paris. His main fields of interest are tort law, tort law & economics, consumer law, product safety, litigation, collective redresses, judicial behaviour, behavioural law & economics. He has also worked as an intern in several law firms, in an association and in the legal department of a French company.

Miriam Buiten



Miriam Buiten obtained her Bachelor in Economics and her Bachelor in Law at the Erasmus University Rotterdam in 2011. Before starting her masters, she worked as an intern in the corporate litigation department of law firm Loyens & Loeff. In 2012, she completed the European Master in Law & Economics (cum laude), obtaining degrees from the University of Hamburg, the University of Bologna and the Indira Gandhi Institute of Development Research in Mumbai. Her master thesis explored the role of private enforcement for corporate governance regulation in India. She participates in the European Doctorate in Law and Economics since 2012, continuing to focus on enforcement in her thesis on the desirability of further harmonization of European consumer law.

Peter Camesasca



Peter D.N. Camesasca is a part-time assistant professor of Competition Law and Economics. He studied law at the University of Antwerp, Belgium and defended his PhD at the Erasmus University Rotterdam in 2000. Peter is a practicing attorney and a partner of the multinational law firm Howrey in Brussels, where he specialises in antitrust cases. Peter lectures and publishes on various topics of Competition Law and Economics. In March 2010 Peter Camesasca left Howrey to join Covington.

Vijit Chahar



Vijit Chahar is Senior Research Specialist at the United Nations Development Programme and a Consultant at the Independent Evaluation Office, Government of India prior to which he worked for the Securities and Exchange Board of India. He was awarded a Master of Laws degree and the Wharton Business and Law Certificate by the University of Pennsylvania and a B.A. LLB (Hons.) degree by the National Law School of India University. He is a PhD candidate at the European Doctorate in Law and Economics where the topic of his research is ‘The Influence of Direct Democracy on Agency Costs: Lessons from Corporate Governance’.

Claes-Henrik Claesson



Claes-Henrik Claesson holds a Master degree in Law from Uppsala University and a Master degree of Law and Economics from Utrecht University. After he got his Master of Law & Economics he had various positions within the Swedish bank SEB. Currently he is a PhD candidate in the program ‘European Doctorate in Law & Economics’ (EDLE). He works on the topic ‘Can collateral management between banks and their clients be made more efficient?’. His research interests are in Law and economics and Financial markets regulation.

Ignaco Cofone



Ignacio Cofone is a PhD candidate at the European Doctorate in Law and Economics working on the topic 'Privacy Tradeoffs in Information Technology Law'. Before joining the RILE he studied law at Austral University (Buenos Aires) where he received the BAR prize to academic excellence, and did the European Master in Law & Economics (University of Hamburg, University of Bologna and Aix-Marseille University), where he graduated with distinction. He worked as an advisor on regulatory issues for the Government of the City of Buenos Aires and as an assistant lecturer at Austral University and the University of Buenos Aires. His research interests are Law & Economics of Property and Philosophy of Law & Economics.

Elena Demidova



Elena Demidova holds European Master Degree in Law and Economics from the University of Manchester, University of Bologna and Erasmus University Rotterdam and Master and PhD in Economics from the State St.Petersburg University of Economics and Finance. She was awarded a number of scholarships from European Commission, the Federal Chancellor of Germany and the Swiss Federal Government and worked as strategic financial controller and analyst in Liechtenstein, Russia and Iceland. Currently she is working as a PhD on the topic of the economic analysis of the legal changes in takeover regulation in Russia in the frame of the program 'European Doctorate in Law & Economics'. Her research interests are takeover regulation and business comparative law.

Pieter Desmet



Starting February 2011, Pieter Desmet has joined RILE and is working as a Post-doctoral Researcher in the BACT research programme. Pieter has a background in Economics (BA, University of Antwerp) and in Experimental Psychology (MA, Catholic University of Leuven). He defended his PhD thesis on the psychology of financial compensations (Rotterdam School of Management) on 10 May 2011.

In his research, Pieter studies how people react to harmful behaviour in economic relations, and more importantly, how victims perceive, process and react to different restorative



practices (compensation, apologies...). In this venture, he investigates how characteristics of the violation, the victim, the transgressor and the reparative act itself impact the restoration process.

Goran Dominioni



Goran Dominioni holds an LLM Degree (cum laude) in law and economics from Utrecht University and a Master's Degree in law from Milan University. He is currently pursuing a Ph.D. as part of the European Doctoral in Law & Economics (EDLE). Within the EDLE programme, his research focuses on behavioral economics and causation in tort law.

Christoph Engel



In 2012, Prof. Engel accepted the Erasmus School of Law 'Sanders Wisselleerstoel'. Prof. Engel is director of the Max Planck Institute for Research on Public Goods (Bonn). His work is interdisciplinary, combining law with economics and psychology. Prof. Engel built the only German lab for experimental law and economics, and one of the few such labs worldwide. His work has been published by first-rate law journals (Journal of Empirical Legal Studies, American Law and Economics Review and International Review of Law and Economics), economics journals (Economics Letters, Journal of Economic Behavior and Organization, Experimental Economics, Journal of Institutional and Theoretical Economics, and Journal of Institutional Economics) and psychology journals (Journal of Behavioral Decision Making).

Prof. Engel ranks high on SSRN (197th worldwide, fourth among German authors). Furthermore, he is one of the founders of the International Max Planck Research School on Adapting Behaviour in a Fundamentally Uncertain World, and is chairman-elect.



Elena Fagotto



Elena Fagotto holds a Master's Degree in public administration from Harvard Kennedy School and a Master's Degree cum laude in political science from LUISS University (Rome). She has been a researcher at Harvard Kennedy School and at ISAE (Istituto di Studi e Analisi Economica) in Rome and a Visiting Professor at LUISS University. She has published extensively on transparency and regulatory policy, deliberative democracy and collaborative governance. She is currently pursuing a Ph.D. as part of the European Doctoral in Law & Economics (EDLE). Within the EDLE programme, her research focuses on innovative strategies to ensure food safety.

Michael Faure



Michael G. Faure is Professor of Comparative Private Law and Economics. Michael studied law at the University of Antwerp (1982) and criminology at the University of Ghent (1983). He obtained a Master of Laws from the University of Chicago Law School (1984) and a doctor iuris from the Albert Ludwigs Universität Freiburg im Breisgau.

Michael first was a lecturer and then a senior lecturer at the Department of Criminal Law of the Law Faculty of Leiden University (1988-1999). He became academic director of the Maastricht European Institute for Transnational Legal Research (METRO) and professor of Comparative and International Environmental Law at the Law Faculty of Maastricht University in September 1991. In 2008 he was appointed Professor of Comparative Private Law & Economics at the ESL in Rotterdam. He still holds both positions today. In addition, Michael is academic director of the Ius Commune Research School. Since 1982 he is attorney at the Antwerp Bar. In 2011 he has been elected as a member of the Royal Netherlands Academy for Science (KNAW). Michael Faure teaches Environmental Law and Economics and European Law and Economics.

Michael Faure publishes in the areas of environmental (criminal) law, tort and insurance and economic analysis of (accident) law. He is the managing director of the European Doctorate programme in Law and Economics (EDLE) and director ad interim of the RILE.

Penio Gospodinov



Penio Penev Gospodinov is currently a PhD candidate in the program ‘European Doctorate in Law & Economics’ (EDLE). He works on the topic: ‘The application of EU competition law in arbitration proceedings’. His research interests are antitrust and procedural Law & Economics, international commercial arbitration and theory of contracts. During the second year of his PhD, Penio was a visiting lecturer at the Faculty of Law of the Higher School of Economics in Russia.

Prior to his PhD, Penio had worked for Linklaters LLP, the DG Competition of the European Commission, and in the Shanghai office of Greatway Advisory LLP. Penio has a ‘cum laude’ degree in law from Bocconi University in Milan, Italy.

Kateryna Grabovets



Kateryna Grabovets holds a Master degree in Law & Economics (EMLE) from Erasmus University Rotterdam and University of Bologna, as well as a Master degree in Economics with a specialization in Finance from National Metallurgical Academy of Ukraine (Dnipropetrovsk). She worked as an economist in the ‘Finance and Risks’ department of the bank ‘PrivatBank’ (Dnipropetrovsk). Currently she is a PhD candidate in the program ‘European Doctorate in Law & Economics’ (EDLE). She works on the topic ‘Organizational Design and Tort Law: A Synthesis of Organization Studies and the Economic Analysis of Tort Law’ under the supervision of prof. Klaus Heine.

Philip Hanke



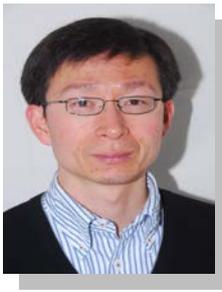
Philip Hanke has two Master’s degrees from the University of Vienna in Economics and Political Science. After this, he completed the European Master Programme in Law and Economics (Rotterdam, Bologna, Haifa). He gained experience by working at the Austrian Institute of Economic Research (WIFO), the U.S. Mission to International Organizations in Vienna, and on various policy consulting projects. He is currently pursuing a Ph.D. as part of the European Doctoral in Law & Economics (EDLE). His field of research within the European Doctorate in Law and Economics is European State Aid Control. Philip’s analysis of European State Aid Law incorporates, among others, questions of corporate governance, public choice, and international competition."

Klaus Heine



Klaus Heine (1970) has been appointed Chair of Law and Economics at Erasmus School of Law in Rotterdam in January 2010. Up until then he was an associate professor at the Department for Human and Economic Sciences, University for Health Sciences, Medical Informatics and Technology (UMIT, Vienna, Austria). He received his education as an economist at Philipps-University, Marburg, Germany. Klaus Heine has since developed extensive experience in the areas of European integration, economic policy and institutional economics. Moreover, he specializes in the law and economics of corporate governance and theory of the firm. In June 2012, Prof. Klaus Heine was awarded a Jean Monnet Chair of Economic Analysis of European Law.

Weiqiang Hu



Before attending the European Doctorate programme in Law and Economics (EDLE) as a PhD at the RILE in 2008, Weiqiang Hu first got a master degree at Shandong University, Law School in 2004 and qualified as a lawyer in China; then got a LL.M from Hamburg University with outstanding performance in 2006. After that, he got another LL.M from the European Master in Law and Economics programme (EMLE) with cum laude in 2008. On 25 April 2013 he defended his thesis on 'An Economic Analysis of the Regulatory Compliance Defense' at the Erasmus University Rotterdam.

Ifrah Jameel



Ifrah Jameel holds a Master's Degree in Law and Economics from Erasmus University Rotterdam and Hamburg University as part of the European Master in Law and Economics (EMLE). Prior to that, she has gained experience working in different departments at a commercial bank in Pakistan. Before joining EDLE as a PhD, she has been involved in teaching various courses to International Bachelor students at Erasmus University. Her EDLE research is an empirical assessment of the impact of capital regulation in financial markets, especially focusing on emerging economies.

Vaia Karapanou



Vaia D. Karapanou obtained a university degree in Law from the National and Kapodistrian University of Athens, Greece and completed the European Master in Law and Economics programme (EMLE) in 2007. In 2008 she was admitted to the Athens Bar Association as a qualified lawyer. At the moment Vaia is a PhD researcher in the European Doctorate in Law and Economics (EDLE). Her PhD focuses on Damages for Nonpecuniary Losses in Cases of Personal Injuries. On 31 January 2013 she defended her thesis on ‘Towards a Better Assessment of Pain and Suffering Damages; A Proposal based on Quality Adjusted Life Years’ at the Erasmus University Rotterdam.

Jonathan Klick



Jonathan Klick (1975), Professor of Law at the University of Pennsylvania Law School, is part-time appointed at the Erasmus Chair of Empirical Legal Studies at Erasmus School of Law. Jonathan Klick is both a lawyer and an economist, and he specialises in empirical Law and Economics. He will develop new focus areas of empirical research and has a special interest in areas such as corporate governance and tort law.

Claire Leger



Claire Leger completed a double degree (cum laude) course in Law and Economics from the Paris 1 Sorbonne University in 2010. Her topic was ‘Public Decisions, Institutions and Organizations’. She is currently an Erasmus Mundus Scholar and a PhD researcher in the final year of the European Doctorate in Law and Economics Programme at the Law School of the Erasmus University of Rotterdam. Her research interests are in the field of Law and Economics, financial regulation, criminal law, and enforcement of laws in an international framework with special emphasis on public policies evaluation. Her dissertation ‘Sanctions and Public Enforcement of Insider Trading Laws’ follows a law and economics approach in identifying how the insider trading prohibition should be enforced.

Kleopatra Maliqi



Kleopatra obtained her Bachelor of Laws at the Tirana University, Albania, and her Master of Laws in International Commercial and European Union Law at the Sheffield University, United Kingdom. Klea worked as a Legal Advisor at Tirana Municipality and as a Legal Advisor at the Supreme Court of Albania. She was a teacher at the Luarasi University and the European University of Tirana. From 2012 onwards she participates in the European Doctorate in Law and Economics as a PhD. Her thesis topic is ‘Standards of Review in Investment Arbitration – The Search for New Balances in the Interplay between Facts Law and Interpretation’.

Tomasz Mielniczuk



Tomasz Mielniczuk is a graduate of economics (2011) and law (2012) at the University of Warsaw. He also studied at universities in Bologna, Hamburg and Haifa as part of the European Master in Law & Economics program and was awarded LL.M. in Law & Economics (2012). He followed a competition law course at the London School of Economics. Before becoming a PhD candidate in the European Doctorate in Law & Economics program he worked as an associate in an international law firm. He focuses his research on competition law and public law enforcement and works on the topic ‘Agency problems and solutions in anti-cartel enforcement’.

Sergio Mittlaender Leme de Souza



Sergio Mittlaender obtained his Bachelor in Economics and his Bachelor in Law at the University of Sao Paulo, Brazil. In 2007/2008 he worked for Rio Madeira Clean Development (Brazil) Consultant working with projects and contracts under the Kyoto Protocol and (econometric) analysis of the ECX market. In 2008 he continued with his studies at the University of Munich, Germany, where he obtained an M.A. in Economics and an LL.M. in International and European Economic Law. From 2010 onwards he participates in the European Doctorate in Law and Economics as a PhD. His thesis topic is ‘Social Preferences and the Contract Law’.



Hossein Nabilou



Hossein Nabilou holds an LL.B., an LL.M. in Public Law both from the Shahid Beheshti University School of Law (Tehran, Iran), and an LL.M. in Law, Business and Public Policy from the University of Pennsylvania Law School (Philadelphia, PA, U.S.A.). He has also been a visiting fellow at the Europainstitut (the Institute for European Global Studies) of the University of Basel (Basel, Switzerland). He has worked as a researcher and legal counsel at the Bureau of Legal Research and Information of the Iranian Presidential Office, the Department of Legal Studies of the Research Center of the Iranian Parliament, and the Research Center for Judicial Development of the Iranian Judiciary. He is currently doing his PhD on ‘The Law & Economics of Hedge Fund Regulation: A Comparison between the U.S. and the EU’ in the European Doctorate in Law & Economics.

His research interests include Law & Finance, Law & Economics, Regulation of Financial Markets and Institutions, Corporate Governance, Legal Theory, Constitutional and Administrative Law.

Shaheen Naseer



Shaheen Naseer holds Master’s degree in Economics from the Quaid-i-Azam University and Master of Philosophy in Economics from the Pakistan Institute of Development Economics. During her Mphil she served as teaching assistant in mathematical economics and macro analysis classes in PIDE. She has diverse research interests including institutional economics, economic growth, game theory, and fiscal policy. Currently she

is an EDLE PhD. Her PhD research aims to explore how the composition of power between two key institutions -- politicians and civil service - determines institutional quality and its impact on economic policies that underpin the growth dynamics.

Sharon Oded



Sharon Oded graduated *cum laude* in the European Master programme of Law and Economics (EMLE). He also holds an LL.M (*cum laude*) in commercial law from Bar-Ilan University, Israel, and an LL.B (*cum laude*) from ‘Sha’arei Mishpat’ College of Law, Israel.

In 2001 Sharon was admitted to the Israeli Bar Association as a qualified lawyer. Sharon participates in the EDLE programme. In his PhD research Sharon focuses on *Corporate Internal Enforcement* Systems. He defended his thesis ‘Inducing Corporate Proactive Compliance: Liability Controls & Corporate Monitors’ at the Erasmus University Rotterdam on 30 March 2012. He is now working as a senior associate at De Brauw Blackstone Westbroek and assistant professor of Law and Economics at Erasmus University Rotterdam.

Alessio Paces



Alessio M. Paces is Professor of Law and Finance at the Erasmus School of Law, Erasmus University Rotterdam. Since 2009 he is a Research Associate of the European Corporate Governance Institute (ECGI). Before entering academia, Professor Paces was a senior researcher in the Law and Economics Research Department of the Bank of Italy, a financial economist at the Italian Securities Authority (Consob), and he served as junior officer in the Italian Financial Police. He holds a degree in economics from LUISS University in Rome (*cum laude*, 1994), a European Master in Law and Economics (with distinction, 1995), and a Ph.D. from the Erasmus University Rotterdam (*cum laude*, 2008). Professor Paces’ research focuses on the economic analysis of corporate law and financial regulation. On these topics he published books, chapters and peer-reviewed articles of international relevance. He has participated in forums with important policy institutions, including inter alia the OECD and the European Commission.

Shivans Rajput



Shivans Rajput holds a European Master in Law and Economics from Universities of Bologna, Ghent and Rotterdam (2009-2010) and Masters Degree in Public Policy from, Icfai University, India (2005-2007). After acquiring the latter Masters degree he worked in India for more than a year and half as Research Associate at Administrative Staff College of India (ASCI) and for about half a year as Programme Associate at Centre for Microfinance. He was a PhD candidate in European Doctorate in Law & Economics' (EDLE) from 2010-2013. He is currently working on his PhD thesis titled 'Maximum Retail Price Policy in India: A Comparative Law and Economic Inquiry'. Besides working on his thesis he is positioned as a Senior Research Associate at ASCI specifically extending his research support for the project titled 'Capacity Building Initiative in the Competition Area under Trade Development Program in India' sponsored by the Delegation of the European Union to India.

Elena Reznichenko



Elena Reznichenko obtained a Bachelor of Arts in Psychology (B.A.), a Bachelor of Arts in Law (LL.B.) and a Master of Arts in Law (LL.M.) at Haifa University, Israel. Furthermore, she completed the European Master in Law and Economics (EMLE). She has worked as a criminal prosecutor at the District Attorney's Office in Israel and both as a teaching and a research assistant at Haifa University. In 2011 she became a PhD researcher in the European Doctorate in Law and Economics (EDLE). Her thesis topic is 'Law and Economics Approach to Optimal Enforcement: Monetary vs. Non-Monetary Punishments'.

Neil Rickman



As per 1 July 2011, Neil Rickman, Professor of Economics and Research Director at the Department of Economics at the University of Surrey, is appointed part-time Chair Costs and Benefits of Regulation at Erasmus School of Law.

Neil Rickman graduated from the University of Durham (BA (Hons) Econ) in 1988, before moving to McGill University (Montreal) to read for a PhD in Economics, which was completed in 1995. From 1991 to 1995 he was a Research Officer



in Economics at the Centre for Socio-Legal Studies, Oxford, and a lecturer in Economics at Pembroke College, Oxford. He moved to Surrey in 1995, and became Professor of Economics in 2004. He is a CEPR (Public Policy) Research Affiliate and became Chair of the Royal Economic Society's Conference of Heads of University Departments of Economics (CHUDE) in January 2007. Neil Rickman is also a member of the Government Economic Service Professional Development Board.

Wicher Schreuders



Wicher Schreuders is Assistant Director of the RILE. He graduated from the Erasmus University Rotterdam's Faculty of Economics (1980). Before joining the Erasmus University, he was enrolled at the Dutch Social Economic Council (SER) in The Hague.

In the past Wicher taught courses on consumer theory and the economics of public law, as well as introductions to Law and Economics, economic systems, microeconomics and macroeconomics. His research mainly dealt with topics of economic policy and the history of economic thought.

From 2004 on Wicher has been the Erasmus Mundus Assistant Coordinator of the EMLE programme. Apart from his management tasks, Wicher is one of the teachers in the course Introduction to Law and Economics in the Rotterdam law bachelor. From July 2013 onwards Wicher is a member of the Executive Committee of the International Association for 'the Promotion and the Development of Joint International Programmes in Higher Education' (ProDeJIP).

Roger Van den Bergh



Roger J. Van den Bergh is Professor of Law and Economics. Prior to his current position, he was an associate professor at the University of Antwerp and a professor at the Universities of Utrecht and Hamburg. Roger was a visiting professor at many universities. Including Aix-en-Provence, Oslo, Moscow, LUISS Guido Carli Rome, Haifa, Bologna and New York. From 1987 until 2001 he was the President of the European Association of Law and Economics (EALE). From 2000 until 2005 Roger was the Director of the European Master programme in Law and Economics (EMLE). From 2004 on Roger has been the Erasmus Mundus Coordinator of the EMLE programme.



Roger teaches courses on Competition Law and Economics and Comparative Law and Economics. Roger's publications cover a wide range of topics in Law and Economics. He published extensively in both books and leading scientific journals on Competition Law and Economics, European Law and Economics, Tort Law and Insurance, and Harmonisation of Laws. He is a member of the Editorial Board of several scientific journals, including the American Review of Law and Economics and the Journal of Consumer Policy.

Ann-Sophie Vandenberghe



Ann-Sophie Vandenberghe is Assistant Professor of Law and Economics. She holds a law degree (Ghent University, 1996), an educational degree (Ghent University, Belgium, 1996), a degree of European Master in Law and Economics (1997) and a PhD (Utrecht University, 2004). She was a visiting scholar at Columbia Law School (New York, USA, fall 2007) and a visiting professor at National Law School (Bangalore, India, summer 2008). She is a member of the Economic Impact Group of the Common Principles of European Contract Law. She specialises in the field of comparative and behavioural Law and Economics of contracts, especially employment and consumer contracts.

Louis Visscher



As per 1 December 2013 Louis has been appointed Professor of Legal Economic Analysis of Tort & Damages. Until then Louis T. Visscher was Associate Professor of Law and Economics. He studied both economics (Erasmus University Rotterdam, 1993) and law (Erasmus University Rotterdam, 1994, with honours). He holds a PhD (2005) from the same university. He also is the coordinator of the 'mr.drs.-programma voor economie en rechten', a six-year study programme at the Erasmus University Rotterdam with which talented and motivated students can graduate in both Law and Economics (master's level). Louis teaches the course Economic Analysis of Torts and Insurance in the European Master programme in Law and Economics (EMLE). Furthermore, he is one of the teachers in the course Introduction to Law and Economics in the Rotterdam law bachelor. He provides guest lectures on Game Theory and on liability of financial supervisors. Louis' research focuses on topics of Tort Law and Economics.

Furthermore, Visscher is director of the Rotterdam Institute of Law and Economics (RILE).

Franziska Weber



Franziska Weber completed the Bachelor programme in European and Comparative Law at the Universities of Oldenburg and Bremen. After her Bachelor graduation she gained work experience as an advisor for the IHK Nord – Representation of Northern German Chambers of Commerce and Industry, Brussels. In 2008 Franziska obtained the LL.M degree (*cum laude*) at Maastricht University. In October 2008 she started her PhD at the Rotterdam Institute of Law and Economics (RILE) with the topic ‘Towards an optimal mix of public and private enforcement in consumer law’. During her PhD she stayed both in Bologna and Stockholm for a research visit. She defended her thesis on ‘Towards an Optimal Mix of Public and Private Enforcement in Consumer Law - A comparative law and economics analysis of European consumer law enforcement (package travel vs. misleading advertising’ on June 28, 2012. As of 2013 Franziska worked for BACT. At the moment Franziska Weber is Junior Professor for Civil Law and Law & Economics at the University of Hamburg and Research Fellow at the Erasmus University Rotterdam, the Netherlands. Her main fields of interest concern the Law and Economics of German and European consumer law enforcement.

Hong Wei



Hong Wei obtained her Bachelor in International Law and a minor in Economics and Trade at the China Foreign Affairs University (former name: Foreign Affairs College). She continued her studies at Groningen University, the Netherlands, where she obtained an LL.M. in International Economics and Business Law. In 2011 she worked as a legal associate, China Practice, with Knepelhout & Korthals Advocaten, The Netherlands. She did an internship with the International Criminal Tribunal for the Former Yugoslavia in 2010. In October 2011 she became a PhD in the EDLE programme, and is doing research on ‘State Behavior in the WTO litigation: The Case of China’.